Portman Finance Group, Portman House, 300 Pavilion Drive, Northampton Business Park, Northampton, NN4 7YE

T: 01604 761276
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PORTMAN

Please direct any correspondence regarding this proposal to:
Freddie Davidson

CUSTOMER DETAILS

Trading Name	ASPIRE PATHWAY LIMITED	**Company reg. No.**	14237472
Trading As	Aspire Pathway Group		
Trading Address	Office 15, College Business Centre	**Mobile No.**	07462 801860
	Derby	**Email Address**	ADRIAN@ASPIREPATHWAYGROUP.CO.UK
Postcode	DE22 3WZ	**Website Address**	www.aspirepathwaygroup.co.uk
Business Activities	Residential care activities for the elderly and disabled	**Date Established**	15/07/2022

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mahluli Ncube	24/07/1973	44 Stockwell Drive, Derby, DE22 4NW	£360,000	£190,000
Methembe Adrian Ncube	22/10/2001	44 Stockwell Drive, Derby, DE22 4NW	Tenant	-
Coco Ying Quiney Lewis	21/03/2002	136 St Albans Road, Derby, DE22 3JP	Tenant	-

LOAN DETAILS

Full Description of Loan	Commercial Loan

FINANCE DETAILS

Loan Amount	£50,000
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTORS AND GUARANTEES ARE AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Aspire Pathway Limited is a care provider established in 2019 that offers a nurturing environment for vulnerable children. With a team of dedicated staff, they aim to provide a home-like atmosphere, fostering trust and confidence in the young people in their care. Their commitment to continual improvement and high-quality care ensures that each child receives tailored support to help them develop into responsible adults.

Company Financials

In it's latest financial year, Aspire Pathway Limited has achieved a turnover of £998349, and a profit of £177722. In the most recent filed accounts, Aspire Pathway Limited reported a strong balance sheet, with a reported net worth of £72527.

Funding Rationale

The requested funding is going to be used to refinance the current facility they have with Bizlend, there is currently £42,220 left on the facility and it has another 18 weeks left, the payment is £2250 a week and they have been servicing the facility throughout its duration. However they are looking for a monthly payment to bring that amount down which will unlock some cashflow in the business and make the daily operations tha much easier.

ATTACHMENTS

6 Months Bank Statements Latest Accounts

DATE:	28/05/2024	PROPOSAL CHECKED BY:	