Portman Finance Group, Portman House, 300 Pavilion Drive, Northampton Business Park, Northampton, NN4 7YE

T: 01604 761276
F: 01604 808576

PORTMAN

Please direct any correspondence regarding this proposal to:
Cristian Darabant

CUSTOMER DETAILS

Trading Name	OWEN FARMING TRANSPORT LIMITED	**Company reg. No.**	02211095
Trading Address	Unit B, Coeren Farm, Woolpit Road,	**Telephone No.**	07767616188
	Rattlesden, BURY ST. EDMUNDS,	**Email Address**	owenfarming@gmail.com
Postcode	IP30 0RZ	**Date Established**	18/01/1988
Business Activities	Maintenance and repair of motor vehicles		

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Richard Michael Fenwick Owen	17/11/1956	Peggs Barn, Drinkstone, Bury St. Edmunds, Suffolk, IP30 9TW	N/A – Renting	N/A – Renting

FINANCE DETAILS

Loan Amount	£10,000
Term	12
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

OWEN FARMING TRANSPORT LIMITED are a vehicle body repair business specialising in repairs and maintenance for lorries. The business has been trading successfully since 1988, and has invested into a chrome powder coating machine, which will allow them to offer an alternative to chrome wheels at the fraction of the cost. Since introducing the product, the business has received large volume of orders, including a large shipment of wheels coming from China, specifically for their chrome coating service.

Company Financials

The business has turned over £1,627,168 with a net profit of £1,799 in the last set of accounts.

Funding Rationale

Due to the recent growth in demand for their product, the business requires funding for raw materials, which will allow them to take on more orders and fuel growth.

ATTACHMENTS

- 6 months business bank statements
- Last set of filed accounts

DATE:	28/05/24	PROPOSAL CHECKED BY:	