Portman Finance Group, Portman House, 300 Pavilion Drive, Northampton Business Park, Northampton, NN4 7YE

T: 01604 761276
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PORTMAN

Please direct any correspondence regarding this proposal to:
Daniel Cooper

CUSTOMER DETAILS

Trading Name	SONI & SONS LTD	**Company reg. No.**	13282764
Trading As	Rasoi Foods	**Telephone No.**	07525 042393
Trading Address	6 Carr House Mount Bradford	**Mobile No.**	07525 042393
		Email Address	manish@rasoifoods.co.uk
Postcode	BD12 8DQ	**Website Address**	https://www.rasoifoods.co.uk/
Business Activities	Buying and selling of own real estate	**Date Established**	22/03/2021

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
MANISH SONI	05/03/1987	6 Carr House Mount Bradford BD12 8DQ	£130,000.00	£100,000.00

LOAN DETAILS

Full Description of Loan	Loan

FINANCE DETAILS

Loan Amount	£100,000
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Soni & Sons Ltd t/a Rasoi Foods source the finest foods and spices from Asia and are a B2B distributor across the U.K.

Company Financials

In it's latest financial year, SONI & SONS LTD has grown turnover to £1,000,175. In the most recent filed accounts, SONI & SONS LTD reported a strong balance sheet, with a reported net worth of £83,568.

Funding Rationale

SONI & SONS LTD are seeking a loan of £100,000 to bulk buy stock at a discounted rate. They import stock from Asia in container loads, which have to be paid for upfront. They turn the stock around very quickly, which is why they are seeking a short term cash injection.

Please note, they have recently settled their Bizlend/ Swiftfund facility and they have an arranged overdraft of £25k.

Please note, Soni & Sons Ltd are a good exitsing customer of Portmans.

ATTACHMENTS

2023 Filed Accounts
6 Months Business Bank Statements

DATE:	28/05/2024	PROPOSAL CHECKED BY:	