

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
Daniel Ball

CUSTOMER DETAILS

Trading Name	WHELL CARE LTD	Company reg. No.	11193285
Trading As	Whell Care	Telephone No.	01665 711170
Trading Address	6 Dilston Terrace Morpeth	Mobile No.	07931 867598
		Email Address	sarahlwhellans@icloud.com
Postcode	NE65 0DT		
Business Activities	Social work activities without accommodation for the elderly and disabled	Date Established	07/02/2018

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Sarah Whellans	26/11/1979	62 Gannet Drive, Amble, NE65 0FR	Private Tenant	Private Tenant

LOAN DETAILS

Full Description of Loan	Business Loan	£30,000.00
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FINANCE DETAILS

Loan Amount	£30,000.00
Term	12
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Whell Care Ltd is a care and wellbeing firm based in Northumberland and have been incorporated since 2018. They specialise in the care and safeguarding of individuals who are elderly, ill or disabled and have contracts with the NHS. Due to the level of service provided they have seen a sharp increase in demand and plan on adding more careers to their team.

Company Financials

In their latest set of accounts, Whell Care Ltd increased turnover by 51% to £322,101 and achieved a profitable position. Additionally, they also reported a solvent balance sheet, with a reported net worth of £8,900.

Funding Rationale

The loan of £30,000 will be utilized for working capital purposes within Whell Care Ltd. This injection of funds will help the company manage its day-to-day operational expenses, support growth opportunities, and ensure smooth cash flow management, ultimately enhancing the company's financial stability and facilitating further expansion.

ATTACHMENTS

1. Filed Accounts.
2. Bank Statements.

DATE:	29/05/2024	PROPOSAL CHECKED BY:	
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