

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTORS AND GUARANTEES ARE AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

THE BIRYANI LOUNGE LTD has two curry lounges', one based in Reading, and the other in Swindon. They are committed to providing customers with the best culinary experience and keep maintaining the highest hygiene standards. They have been trading for over 30 months and are looking to refurbish their restaurant.

<https://thebiryanioungonline.co.uk/>

Company Financials

In its latest financial year, THE BIRYANI LOUNGE LTD has achieved a turnover of £113,696 with a net profit of £5,509 (October 2022). The business is now turning over circa £50,000 each month but is yet to file their 2023 Accounts.

Funding Rationale

THE BIRYANI LOUNGE LTD currently has a couple of branches. The funding is needed to refurbish one of the existing restaurants 'The Biryani Lounge'. They need some short-term cash to help refurb it quickly so the business does not have to stop trading whilst the work is done. The funding is just needed to pay the supplier and fit out the equipment.

Restaurant 1 – The Biryani Lounge) <https://thebiryanioungonline.co.uk/>

Address: 89 Wokingham Road, Reading, RG6 1LH

Total Works: £28,500.00 (ex VAT) – work to commence 10//06/2024

Restaurant 2 – Masalki) <https://masakali.co.uk/>

Address: 93-97 Caversham Road, RG1 8AN

No work needed.

Both of these restaurant's trade under 'The Biryani Lounge Limited'

ATTACHMENTS

- *Last 6 Months' Bank statements*
- *Most Recent Set of Full Filed Accounts*



DATE:	31/05/24	PROPOSAL CHECKED BY:	
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