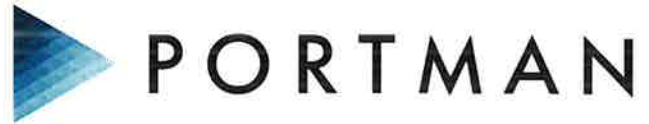


Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



T: 01604 761276
F: 01604 808576

Please direct any correspondence regarding this proposal to:
Matthew Bouchier

CUSTOMER DETAILS

| | | | |
|----------------------------|-------------------------------------|-------------------------|--------------------------------|
| Trading Name | THE SOFA LIBRARY LTD | Company reg. No. | 07717440 |
| Trading Address | 56-60 Whiteladies Road, Bristol, | Telephone No. | 01173292746 |
| | | Email Address | miles@thesofalibrary.co .uk |
| Postcode | BS8 2PY | Website Address | www.thesofalibrary.co. uk |
| Business Activities | Manufacture of other furniture | Date Established | 25/07/2011 |

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

| Name | Date of Birth | Address | Property Value | Mortgage Outstanding |
|----------------------------|---------------|-----------------------------------------------|----------------|----------------------|
| Mr. Miles Joanthan Gill | 06/04/1956 | Windsor Cottage, Windsor Place, BS8 4LP | £1,200,000 | £400,000 |

FINANCE DETAILS

| | |
|--------------------------|---------------------|
| Loan Amount | £75,000 |
| Term | 12 Months |
| Frequency | Monthly |
| Type of Agreement | Unsecured Term Loan |

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

The Sofa Library is a furniture company based in Bristol that offers a wide range of services, including home design, building work, furnishing, and curtain installation. They also supply and install German-made wardrobe systems, with a variety of door styles, sizes, and colours to choose from. Their wardrobes are available in standard sizes or can be made to measure, and they come with a choice of sliding or hinged doors. The company prides itself on offering high-quality products at competitive prices, and they have a team of experienced professionals who are dedicated to providing excellent customer service.

Company Financials

Unaudited Financial Statements for the Year Ended 31 March 2023

Turnover: £1,098,306
Profit: £104,701
Shareholder Funds: £446,067

Funding Rationale

The loan amount of £75,000 will be utilised to support the expansion plans of The Sofa Library LTD. The funds will be allocated towards opening new stores in Bristol, enabling the company to hire additional staff, procure necessary equipment, and complete the fitting-out of the new stores. This strategic investment will facilitate the company's growth trajectory, increase its market presence, and drive revenue generation in the long term.

ATTACHMENTS

6 Months bank statements
Unaudited Financial Statements for the Year Ended 31 March 2023

| | | | |
|-------|------------|----------------------|---------------------------------------------------------------------------------------|
| DATE: | 30/05/2024 | PROPOSAL CHECKED BY: |  |
|-------|------------|----------------------|---------------------------------------------------------------------------------------|