

JC7774/BPP/MAH/LJ

4 December 2023

Mr T Brant
Joinery Classics Limited
Unit 24 Weston Industrial Estate
Honeybourne
Evesham
WR11 7QB

Dear Terry

Accounts for the year ended 31 March 2023

I enclose a copy of the company's full financial statements for the year ended 31 March 2023 together with a copy of the reduced disclosure financial statements, which show limited information and are for filing at Companies House by **31 December 2023**.

These financial statements are for review by yourself as director and if they are approved, I would be grateful if the full financial statements could be signed and dated on the balance sheet on page 6 and the directors' report on page 2 as indicated. The reduced disclosure set should be signed and dated on page 3 as indicated.

Also enclosed please find the following: -

1. A letter of representation based upon the accounts. If you agree the contents, please sign and return it to me.
2. Minutes of the directors' meeting and annual general meeting held to approve the financial statements. Again, please sign these and return them to me.
3. A corporation tax return (Form CT600), please complete the declaration on page 12 indicated and return to me for submission to HM Revenue & Customs. There is no corporation tax liability for the year.

Please note that as in prior years, we have not advised on the intercompany recharges and trading, which are based on the logic from Optimal Compliance and with adjustment to the license fee as suggested by you.

If you have any queries, please do not hesitate to contact me.

Yours sincerely



B P POWELL

Enc

Joinery Classics Limited
Unit 24 Weston Industrial Estate Honeybourne
Evesham
WR11 7QB

Ballards LLP
Chartered Accountants
Kingswood Road
Hampton Lovett
Droitwich
Worcs
WR9 0QH

Dear Sirs

Letter of Representation

We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection of the supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you in connection with your report on the financial statements of the company for the year ended 31 March 2023.

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK and Ireland) and that you do not express an audit opinion.
2. We confirm that the company was entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 31 March 2023 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
3. We acknowledge as directors our responsibility for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 to 396 of the Companies Act 2006, and which otherwise comply with the requirements of that Act and regulations made under it relating to financial statements, so far as applicable to the company. All the accounting records have been made available to you and all transactions undertaken by the company have been properly reflected in those accounting records. All records and related information, including the minutes of the directors' and shareholders' meetings have been made available to you.
4. We confirm that we have maintained adequate accounting records, as required by the Companies Act 2006.
5. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.
6. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.
7. The company has satisfactory title to all assets and there are no liens or encumbrances on the company's assets, except those that are disclosed in the notes to the financial statements.
8. There were no contingent liabilities at the balance sheet date.

9. The company has not granted any advances or credits to, or made guarantees on behalf of the directors other than those disclosed in the financial statements
10. We have disclosed to you all relevant information concerning related parties and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of company law or accounting standards.
11. As directors, we have considered the financial position of the company. We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.
12. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Yours faithfully



Signed on behalf of the board of directors

04 Dec 2023

Date:

Joinery Classics Limited

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS

held at

Unit 24 Weston Industrial Estate Honeybourne, Evesham, WR11 7QB

on

PRESENT:

**Mr T Brant - Director
Mr I Broadrick - Director
Mrs D Broadrick - Director
Mrs Y Lynn - Director**

The financial statements of the company for the year ended 31 March 2023 were produced to the meeting and the report of the directors was read. The letter of representation to the reporting accountants was also read. It was resolved:

- 1 That the financial statements as produced are hereby approved and that they be signed on behalf of the board.
- 2 That the report of the directors as produced is hereby approved and that it be signed on behalf of the board.
- 3 That the letter of representation to the reporting accountants, Ballards LLP, be hereby approved and that it be signed on behalf of the board.

There being no further business, the meeting was closed.



.....

Chairman

Joinery Classics Limited

MINUTES OF THE ANNUAL GENERAL MEETING

held at

Unit 24 Weston Industrial Estate Honeybourne, Evesham, WR11 7QB

on

PRESENT:

**Mr T Brant - Director
Mr I Broadrick - Director
Mrs D Broadrick - Director
Mrs Y Lynn - Director**

1 NOTICE

All members being present, it was resolved that the requirements for notice of the meeting be waived.

2 REPORT OF THE ACCOUNTANTS

The report of the accountants was read to the meeting.

3 REPORT OF THE DIRECTOR AND FINANCIAL STATEMENTS

The directors have taken advantage of the exemption from audit under Section 477 of the Companies Act 2006. No notice has been received from a shareholder, under Section 476 of the Companies Act 2006, requesting that an audit of the company's financial statements be carried out.

It was resolved that the report of the director and financial statements for the year ended 31 March 2023 as laid before the meeting be hereby adopted.

There being no further business, the meeting was closed.



.....
Chairman

Registration number: 05257515

Joinery Classics Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2023

Ballards LLP
Chartered Accountants
Oakmoore Court
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Joinery Classics Limited
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Joinery Classics Limited
Company Information

Directors	Mr T Brant Mr I Broadrick Mrs D Broadrick Mrs Y Lynn
Registered office	Unit 24 Weston Industrial Estate Honeybourne Evesham WR11 7QB
Accountants	Ballards LLP Chartered Accountants Oakmoore Court 11c Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

Joinery Classics Limited
Directors' Report for the Year Ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Directors of the company

The directors who held office during the year were as follows:

Mr T Brant

Mr I Broadrick

Mrs D Broadrick

Mrs Y Lynn

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

04 Dec 2023

Approved by the Board on and signed on its behalf by:

..... 

Mr T Brant
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Joinery Classics Limited
for the Year Ended 31 March 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Joinery Classics Limited for the year ended 31 March 2023 as set out on pages 4 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Joinery Classics Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Joinery Classics Limited and state those matters that we have agreed to state to the Board of Directors of Joinery Classics Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Joinery Classics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Joinery Classics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Joinery Classics Limited. You consider that Joinery Classics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Joinery Classics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Ballards LLP
Chartered Accountants
Oakmoore Court
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Date:.....

Joinery Classics Limited
Profit and Loss Account for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Turnover		1,800,223	1,890,423
Cost of sales		<u>(1,248,006)</u>	<u>(793,185)</u>
Gross profit		552,217	1,097,238
Administrative expenses		<u>(456,221)</u>	<u>(921,699)</u>
Operating profit		95,996	175,539
Interest payable and similar expenses		<u>(76,159)</u>	<u>(36,305)</u>
Profit before tax		19,837	139,234
Taxation		<u>(2,383)</u>	<u>(18,572)</u>
Profit for the financial year		<u><u>17,454</u></u>	<u><u>120,662</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Joinery Classics Limited
(Registration number: 05257515)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	4	-	2,809
Tangible assets	5	<u>155,346</u>	<u>159,162</u>
		<u>155,346</u>	<u>161,971</u>
Current assets			
Stocks	6	231,012	259,735
Debtors	7	886,928	668,217
Cash at bank and in hand		<u>4,672</u>	<u>74,739</u>
		1,122,612	1,002,691
Creditors: Amounts falling due within one year	8	<u>(913,400)</u>	<u>(711,638)</u>
Net current assets		<u>209,212</u>	<u>291,053</u>
Total assets less current liabilities		364,558	453,024
Creditors: Amounts falling due after more than one year	8	(241,134)	(349,437)
Provisions for liabilities		<u>(18,619)</u>	<u>(16,236)</u>
Net assets		<u>104,805</u>	<u>87,351</u>
Capital and reserves			
Called up share capital		135,362	135,362
Share premium reserve		44,738	44,738
Revaluation reserve		138,931	138,931
Retained earnings		<u>(214,226)</u>	<u>(231,680)</u>
Shareholders' funds		<u>104,805</u>	<u>87,351</u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 7 to 13 form an integral part of these financial statements.

Joinery Classics Limited
(Registration number: 05257515)
Balance Sheet as at 31 March 2023

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.
04 Dec 2023

Approved and authorised by the Board on and signed on its behalf by:



.....
Mr T Brant
Director

Joinery Classics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Unit 24

Weston Industrial Estate

Honeybourne

Evesham

WR11 7QB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Joinery Classics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Land and buildings are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Furniture, fittings and equipment are carried at a revalued amount, being their fair value at the date of the revaluation, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The carrying amount of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	33% straight line
Plant and equipment	20% straight line
Fixtures and fittings	33% straight line

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Intangible assets	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Joinery Classics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 24 (2022 - 29).

Joinery Classics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

4 Intangible assets

	Other intangible assets £	Total £
Cost or valuation		
At 1 April 2022	160,192	160,192
At 31 March 2023	160,192	160,192
Amortisation		
At 1 April 2022	157,383	157,383
Amortisation charge	2,809	2,809
At 31 March 2023	160,192	160,192
Carrying amount		
At 31 March 2023	-	-
At 31 March 2022	2,809	2,809

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 April 2022	62,122	175,001	237,123
Additions	2,597	17,245	19,842
At 31 March 2023	64,719	192,246	256,965
Depreciation			
At 1 April 2022	61,733	16,228	77,961
Charge for the year	1,254	22,404	23,658
At 31 March 2023	62,987	38,632	101,619
Carrying amount			
At 31 March 2023	1,732	153,614	155,346
At 31 March 2022	389	158,773	159,162

Included within the net book value of land and buildings above is £1,732 (2022 - £390) in respect of short leasehold land and buildings.

Joinery Classics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Revaluation

The fair value of the company's Furniture, fittings & equipment was revalued on 31 March 2021 by an independent valuer. The name and qualification of the independent valuer are

Had this class of asset been measured on a historical cost basis, the carrying amount would have been £14,683 (2022 - £19,204).

6 Stocks

	2023	2022
	£	£
Work in progress	114,020	151,673
Other inventories	116,992	108,062
	<u>231,012</u>	<u>259,735</u>

7 Debtors

Current	Note	2023	2022
		£	£
Trade debtors		190,559	221,986
Amounts owed by related parties	10	639,455	384,484
Prepayments		50,667	51,869
Other debtors		6,247	9,878
		<u>886,928</u>	<u>668,217</u>

Joinery Classics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

8 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Bank loans and overdrafts	9	453,744	177,765
Trade creditors		226,823	285,901
Amounts owed to related parties	10	132,311	133,299
Taxation and social security		68,029	90,033
Other creditors		32,493	24,640
		913,400	711,638

Due after one year

Loans and borrowings	9	241,134	349,437
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Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
Due after one year			
Loans and borrowings	9	241,134	349,437

9 Loans and borrowings

		2023 £	2022 £
Non-current loans and borrowings			
Bank borrowings		241,134	349,437

		2023 £	2022 £
Current loans and borrowings			
Bank borrowings		283,301	58,000
Bank overdrafts		170,443	119,765
		453,744	177,765

Joinery Classics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

10 Related party transactions

Transactions with directors

	At 1 April 2022 £	Advances to director £	At 31 March 2023 £
2023			
Mr T Brant			
Directors loan account	<u>133,299</u>	<u>(989)</u>	<u>132,310</u>
	At 1 April 2021 £	Advances to director £	At 31 March 2022 £
2022			
Mr T Brant			
Directors loan account	<u>165,040</u>	<u>(31,741)</u>	<u>133,299</u>

Summary of transactions with other related parties

JC Creed LLP

Included in debtors is an amount of £639,455 (2022 - £384,484) owed to the company by JC Creed LLP, a limited liability partnership under the same common control.

Joinery Classics Limited

Detailed Profit and Loss Account for the Year Ended 31 March 2023

	2023 £	2022 £
Turnover (analysed below)	1,800,223	1,890,423
Cost of sales (analysed below)	<u>(1,248,006)</u>	<u>(793,185)</u>
Gross profit	<u>552,217</u>	<u>1,097,238</u>
Gross profit (%)	30.67%	58.04%
Administrative expenses		
Employment costs (analysed below)	(86,940)	(76,526)
Establishment costs (analysed below)	(200,502)	(193,439)
General administrative expenses (analysed below)	(105,489)	(545,104)
Finance charges (analysed below)	(36,822)	(35,553)
Depreciation costs (analysed below)	<u>(26,468)</u>	<u>(71,077)</u>
	<u>(456,221)</u>	<u>(921,699)</u>
Operating profit	95,996	175,539
Interest payable and similar expenses (analysed below)	<u>(76,159)</u>	<u>(36,305)</u>
Profit before tax	<u><u>19,837</u></u>	<u><u>139,234</u></u>

Joinery Classics Limited

Detailed Profit and Loss Account for the Year Ended 31 March 2023

	2023	2022
	£	£
Turnover		
Sales	1,800,223	1,890,423
	<u>1,800,223</u>	<u>1,890,423</u>
Cost of sales		
Opening raw materials	259,736	340,695
Materials	446,542	330,342
Purchases	13,419	12,736
Direct costs	98,695	74,048
Closing raw materials	(231,012)	(259,736)
Wages and salaries (excluding directors)	576,372	265,886
Staff NIC (Employers)	53,063	21,193
Staff pensions (Defined contribution)	31,191	8,021
	<u>1,248,006</u>	<u>793,185</u>
Employment costs		
Wages and salaries (excluding directors)	40,315	49,595
Staff NIC (Employers)	4,230	2,770
Staff pensions (Defined contribution)	42,395	24,161
	<u>86,940</u>	<u>76,526</u>
Establishment costs		
Rent	85,938	80,314
Rates	24,379	26,399
Light, heat and power	46,867	43,246
Insurance	25,076	22,195
Repairs and maintenance	8,542	13,907
Security costs	9,700	7,378
	<u>200,502</u>	<u>193,439</u>
General administrative expenses		
Telephone and fax	8,016	7,547
Computer software and maintenance costs	19,456	17,831
Printing, postage and stationery	6,436	6,813
Postage & courier services	62	58
Hire of plant and machinery (Spot hire)	-	4,961
Sundry expenses	3,080	2,579
Cleaning	5,605	4,559
Net revenue share	(9,524)	318,709
Motor expenses	19,108	20,846
Travel and subsistence	4,202	4,333
Accountancy fees	35,961	48,806
Legal and professional fees	6,887	11,718

This page does not form part of the statutory financial statements.

Joinery Classics Limited

Detailed Profit and Loss Account for the Year Ended 31 March 2023

	2023	2022
	£	£
Bad debts written off	6,200	96,344
	<u>105,489</u>	<u>545,104</u>
Finance charges		
Bank charges	16,776	22,229
Credit card charges	20,046	13,324
	<u>36,822</u>	<u>35,553</u>
Depreciation costs		
Amortisation of intellectual property	2,809	53,398
Depreciation of short leasehold property	1,255	1,452
Depreciation of plant and machinery (owned)	18,671	11,171
Depreciation of fixtures and fittings (owned)	3,733	5,056
	<u>26,468</u>	<u>71,077</u>
Interest payable and similar expenses		
Bank interest payable	39,712	36,305
Other loan interest	36,447	-
	<u>76,159</u>	<u>36,305</u>

Registration number: 05257515

Joinery Classics Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2023

Ballards LLP
Chartered Accountants
Oakmoore Court
11c Kingswood Road
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WR9 0QH

Joinery Classics Limited
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Joinery Classics Limited
Company Information

Directors	Mr T Brant Mr I Broadrick Mrs D Broadrick Mrs Y Lynn
Registered office	Unit 24 Weston Industrial Estate Honeybourne Evesham WR11 7QB
Accountants	Ballards LLP Chartered Accountants Oakmoore Court 11c Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

Joinery Classics Limited
(Registration number: 05257515)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	4	-	2,809
Tangible assets	5	<u>155,346</u>	<u>159,162</u>
		<u>155,346</u>	<u>161,971</u>
Current assets			
Stocks	6	231,012	259,735
Debtors	7	886,928	668,217
Cash at bank and in hand		<u>4,672</u>	<u>74,739</u>
		1,122,612	1,002,691
Creditors: Amounts falling due within one year	8	<u>(913,400)</u>	<u>(711,638)</u>
Net current assets		<u>209,212</u>	<u>291,053</u>
Total assets less current liabilities		364,558	453,024
Creditors: Amounts falling due after more than one year	8	(241,134)	(349,437)
Provisions for liabilities		<u>(18,619)</u>	<u>(16,236)</u>
Net assets		<u><u>104,805</u></u>	<u><u>87,351</u></u>
Capital and reserves			
Called up share capital		135,362	135,362
Share premium reserve		44,738	44,738
Revaluation reserve		138,931	138,931
Retained earnings		<u>(214,226)</u>	<u>(231,680)</u>
Shareholders' funds		<u><u>104,805</u></u>	<u><u>87,351</u></u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 4 to 10 form an integral part of these financial statements.

Joinery Classics Limited
(Registration number: 05257515)
Balance Sheet as at 31 March 2023

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

04 Dec 2023

Approved and authorised by the Board on and signed on its behalf by:



.....
Mr T Brant
Director

Joinery Classics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Unit 24

Weston Industrial Estate

Honeybourne

Evesham

WR11 7QB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Joinery Classics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Land and buildings are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Furniture, fittings and equipment are carried at a revalued amount, being their fair value at the date of the revaluation, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The carrying amount of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	33% straight line
Plant and equipment	20% straight line
Fixtures and fittings	33% straight line

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Intangible assets	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Joinery Classics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 24 (2022 - 29).

Joinery Classics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

4 Intangible assets

	Other intangible assets £	Total £
Cost or valuation		
At 1 April 2022	160,192	160,192
At 31 March 2023	160,192	160,192
Amortisation		
At 1 April 2022	157,383	157,383
Amortisation charge	2,809	2,809
At 31 March 2023	160,192	160,192
Carrying amount		
At 31 March 2023	-	-
At 31 March 2022	2,809	2,809

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 April 2022	62,122	175,001	237,123
Additions	2,597	17,245	19,842
At 31 March 2023	64,719	192,246	256,965
Depreciation			
At 1 April 2022	61,733	16,228	77,961
Charge for the year	1,254	22,404	23,658
At 31 March 2023	62,987	38,632	101,619
Carrying amount			
At 31 March 2023	1,732	153,614	155,346
At 31 March 2022	389	158,773	159,162

Included within the net book value of land and buildings above is £1,732 (2022 - £390) in respect of short leasehold land and buildings.

Joinery Classics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Revaluation

The fair value of the company's Furniture, fittings & equipment was revalued on 31 March 2021 by an independent valuer. The name and qualification of the independent valuer are

Had this class of asset been measured on a historical cost basis, the carrying amount would have been £14,683 (2022 - £19,204).

6 Stocks

	2023	2022
	£	£
Work in progress	114,020	151,673
Other inventories	116,992	108,062
	<u>231,012</u>	<u>259,735</u>

7 Debtors

Current	Note	2023	2022
		£	£
Trade debtors		190,559	221,986
Amounts owed by related parties	10	639,455	384,484
Prepayments		50,667	51,869
Other debtors		6,247	9,878
		<u>886,928</u>	<u>668,217</u>

Joinery Classics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

8 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Bank loans and overdrafts	9	453,744	177,765
Trade creditors		226,823	285,901
Amounts owed to related parties	10	132,311	133,299
Taxation and social security		68,029	90,033
Other creditors		32,493	24,640
		913,400	711,638

Due after one year

Loans and borrowings	9	241,134	349,437
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Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
Due after one year			
Loans and borrowings	9	241,134	349,437

9 Loans and borrowings

	2023 £	2022 £
Non-current loans and borrowings		
Bank borrowings	241,134	349,437

	2023 £	2022 £
Current loans and borrowings		
Bank borrowings	283,301	58,000
Bank overdrafts	170,443	119,765
	453,744	177,765

Joinery Classics Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

10 Related party transactions

Transactions with directors

	At 1 April 2022 £	Advances to director £	At 31 March 2023 £
2023			
Mr T Brant			
Directors loan account	<u>133,299</u>	<u>(989)</u>	<u>132,310</u>
	At 1 April 2021 £	Advances to director £	At 31 March 2022 £
2022			
Mr T Brant			
Directors loan account	<u>165,040</u>	<u>(31,741)</u>	<u>133,299</u>

Summary of transactions with other related parties

JC Creed LLP

Included in debtors is an amount of £639,455 (2022 - £384,484) owed to the company by JC Creed LLP, a limited liability partnership under the same common control.

Joinery Classics Limited
Corporation Tax Computation
Year ended 31 March 2023

Joinery Classics Limited

Year ended 31 March 2023

Contents

Corporation tax computation

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- A2 Taxable total profits
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- B1 Accounts adjustments
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- C2 Tangible fixed assets per accounts
- C3 Additions: Total
- C4 Intangible assets per accounts
- C5 Depreciation and amortisation

Profit and loss account analysis

- D1 Profit and loss account

Joinery Classics Limited

Year ended 31 March 2023

A1 Corporation tax

	<u>Tax</u>
	£
Corporation tax payable	<u>nil</u>

A2 Taxable total profits

		£
Income		
Trading profits	B1	18,613
Deductions and reliefs		
Trading losses brought forward	B2	(18,613)
Taxable total profits		<u>nil</u>

Joinery Classics Limited

Year ended 31 March 2023

A3 Carried forward loss restriction

		£
Qualifying profits		
Trading profits	B1	18,613
		<hr/>
Step 1 - modified total profits		18,613
		<hr/> <hr/>
Step 2 - available reliefs against total profits		nil
		<hr/> <hr/>
Relevant profits		
Qualifying profits		18,613
Deductions allowance (restricted to profits)		(18,613)
		<hr/>
Relevant profits		nil
		<hr/> <hr/>
Relevant maximum		
50% of relevant profits		-
Deductions allowance		5,000,000
		<hr/>
Relevant maximum under s269ZD CTA 2010		5,000,000
		<hr/> <hr/>
Deductions from profits		
Trade	B2	18,613
		<hr/>
		18,613
		<hr/> <hr/>

A4 Carried forward amounts

		Brought forward	Carried forward
		£	£
Trade losses	B2	65,595	46,982
		<hr/>	<hr/>

Joinery Classics Limited

Year ended 31 March 2023

B1 Accounts adjustments

		£
Profit per accounts	D1	19,837
Add		
Fixed asset depreciation	C1	26,467
Deduct		
Capital allowances	B3	(27,691)
Adjusted profit		<u>18,613</u>
		A2/A3

B2 Losses

		£
Trading loss brought forward	A4	65,595
Set against total profits under s45A CTA 2010	A2/A3	(18,613)
Trading loss carried forward	A4	<u>46,982</u>

B3 Capital allowances

	First year allowance	WDA	Total allowances
	£	£	£
Plant and machinery main pool	B4 25,795	1,896	27,691
	<u>25,795</u>	<u>1,896</u>	<u>27,691</u>
			B1

Joinery Classics Limited

Year ended 31 March 2023

B4 Plant and machinery main pool

	£
Written down value brought forward	10,535
Writing down allowances claimed	B3 (1,896)
Expenditure on which FYAs at 130% are claimed (super-deduction)	C1/C3 19,842
Super-deduction expenditure adjustment	5,953
First year allowances	B3 (25,795)
	<hr/>
Written down value carried forward	8,639
	<hr/> <hr/>

Joinery Classics Limited

Year ended 31 March 2023

C1 Fixed assets summary

	Tangible assets		Intangible assets		Total
	£		£		£
Net book value brought forward	C2 159,162		C4 2,809		161,971
Additions	C2 19,842		-		19,842
Depreciation	C2 (23,658)		C4 (2,809)	B1/C5	(26,467)
	<hr/>		<hr/>		<hr/>
Net book value carried forward	C2 155,346		nil		155,346
	<hr/> <hr/>		<hr/> <hr/>		<hr/> <hr/>

Additions analysis

Additions eligible for capital allowances	below	19,842
		<hr/>
		19,842
		<hr/> <hr/>

Additions analysis - capital allowances

Plant and machinery main pool eligible for allowances at 130% (super-deduction) - trade	B4	19,842
		<hr/>
	above	19,842
		<hr/> <hr/>

C2 Tangible fixed assets per accounts

		Total
		£
Cost		
Brought forward		237,123
Additions	C1/C3	19,842
		<hr/>
Carried forward		256,965
		<hr/> <hr/>
Depreciation		
Brought forward		77,961
Charge in the year	C1/C5	23,658
		<hr/>
Carried forward		101,619
		<hr/> <hr/>
Net book value brought forward	C1	159,162
		<hr/> <hr/>
Net book value carried forward	C1	155,346
		<hr/> <hr/>

Joinery Classics Limited

Year ended 31 March 2023

C3 Additions: Total

	Cost	Main pool 130% FYAs (super-deduction)	Main pool 100% FYAs
	£	£	
Electric car charging point	2,597	2,597	
PU3000 Airmax	16,103	16,103	0
Glass Trolley	1,142	1,142	
	<u>19,842</u>	<u>19,842</u>	<u>nil</u>
	C2	B4	B4

C4 Intangible assets per accounts

	Total
	£
Cost	
Brought forward	160,192
Carried forward	<u>160,192</u>
Amortisation	
Brought forward	157,383
Charge in the year	C1/C5 2,809
Carried forward	<u>160,192</u>
Net book value brought forward	C1 <u>2,809</u>
Net book value carried forward	<u>-</u>

Joinery Classics Limited

Year ended 31 March 2023

C5 Depreciation and amortisation

		£
<i>Depreciation and amortisation</i>		
Amounts included on face of Profit and loss account	D1	26,467
		<hr/>
Total depreciation and amortisation per Profit and loss account and balance sheet movement	C1/below	26,467
		<hr/> <hr/>
<i>Analysis of depreciation and amortisation per tangible and intangible assets reconciliations</i>		
Charge in the period per Tangible fixed assets per accounts	C2	23,658
Charge in the period per Intangible assets per accounts	C4	2,809
		<hr/>
Total depreciation and amortisation on fixed assets as above	C1/ above	26,467
		<hr/> <hr/>
<i>Depreciation and amortisation for tax purposes</i>		
Assets eligible for capital allowances		23,658
Ineligible costs		2,809
		<hr/>
Total depreciation and amortisation on fixed assets per balance sheet movement	above	26,467
		<hr/> <hr/>

Joinery Classics Limited

Year ended 31 March 2023

D1 Profit and loss account

	£	£
Turnover		1,800,223
Cost of sales		<u>(1,248,006)</u>
Gross profit		552,217
Expenses		
Administrative expenses	429,754	
Depreciation & amortisation	C5 26,467	
Interest payable	76,159	
		<u>(532,380)</u>
Profit on ordinary activities before taxation	B1	<u><u>19,837</u></u>



Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1	Company name	Joinery Classics Limited
2	Company registration number	0 5 2 5 7 5 1 5
3	Tax reference	7 4 6 7 5 2 3 2 0 7
4	Type of company	0

Northern Ireland (NI)

Put an 'X' in the appropriate boxes below

5	NI trading activity	<input type="checkbox"/>	6	SME	<input type="checkbox"/>
7	NI employer	<input type="checkbox"/>	8	Special circumstances	<input type="checkbox"/>

About this return

This is the tax return for the company named above, for the period below

30	from DD MM YYYY	35	to DD MM YYYY
	0 1 0 4 2 0 2 2		3 1 0 3 2 0 2 3

Put an 'X' in the appropriate boxes below

40	A repayment is due for this return period	<input type="checkbox"/>
45	Claim or relief affecting an earlier period	<input type="checkbox"/>
50	Making more than one return for this company now	<input type="checkbox"/>
55	This return contains estimated figures	<input type="checkbox"/>
60	Company part of a group that is not small	<input type="checkbox"/>
65	Notice of disclosable avoidance schemes	<input type="checkbox"/>
Transfer pricing		
70	Compensating adjustment claimed	<input type="checkbox"/>
75	Company qualifies for SME exemption	<input type="checkbox"/>

About this return - continued

Accounts and computations

80 I attach accounts and computations for the period to which this return relates

85 I attach accounts and computations for a different period

90 If you are not attaching the accounts and computations, explain why

Supplementary pages enclosed

95 Loans and arrangements to participators by close companies - form CT600A

100 Controlled foreign companies, foreign permanent establishment exemptions, hybrid and other mismatches - form CT600B

105 Group and consortium - form CT600C

110 Insurance - form CT600D

115 Charities and Community Amateur Sports Clubs (CASCs) - form CT600E

120 Tonnage tax - form CT600F

125 Northern Ireland - form CT600G

130 Cross-border royalties - form CT600H

135 Supplementary charge in respect of ring fence trades - form CT600I

140 Disclosure of Tax Avoidance Schemes - form CT600J

141 Restitution tax - form CT600K

142 Research and Development - form CT600L

143 Freeports - form CT600M

144 Residential Property Developer Tax (RPDT) - form CT600N

Tax calculation - Turnover

145 Total turnover from trade £ 1 8 0 0 2 2 3 . 0 0

150 Banks, building societies, insurance companies and other financial concerns
 - put an 'X' in this box if you do not have a recognised turnover and have not made an entry in box 145

Income

155 Trading profits £ 1 8 6 1 3 . 0 0

160 Trading losses brought forward set against trading profits £ . 0 0

165 Net trading profits - box 155 minus box 160 £ 1 8 6 1 3 . 0 0

170 Bank, building society or other interest, and profits from non-trading loan relationships £ . 0 0

172 Put an 'X' in box 172 if the figure in box 170 is net of carrying back a deficit from a later accounting period

Income - continued

175	Annual payments not otherwise charged to Corporation Tax and from which Income Tax has not been deducted	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
180	Non-exempt dividends or distributions from non-UK resident companies	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
185	Income from which Income Tax has been deducted	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
190	Income from a property business	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
195	Non-trading gains on intangible fixed assets	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
200	Tonnage tax profits	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
205	Income not falling under any other heading	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>

Chargeable gains

210	Gross chargeable gains	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
215	Allowable losses including losses brought forward	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
220	Net chargeable gains - box 210 minus box 215	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>

Profits before deductions and reliefs

225	Losses brought forward against certain investment income	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
230	Non-trade deficits on loan relationships (including interest) and derivative contracts (financial instruments) brought forward set against non-trading profits	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
235	Profits before other deductions and reliefs - net sum of boxes 165 to 205 and 220 minus sum of boxes 225 and 230	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>

Deductions and reliefs

240	Losses on unquoted shares	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
245	Management expenses	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
250	UK property business losses for this or previous accounting period	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
255	Capital allowances for the purposes of management of the business	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
260	Non-trade deficits for this accounting period from loan relationships and derivative contracts (financial instruments)	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>

Tax calculation - continued

Corporation Tax - total of boxes 345, 360, 375, 395, 410 and 425	430	£	<input type="text"/>	0	.	0	0
Marginal relief	435	£	<input type="text"/>		.		
Corporation Tax chargeable - box 430 minus box 435	440	£	<input type="text"/>	0	.	0	0

Reliefs and deductions in terms of tax

445	Community Investment Tax Relief	£	<input type="text"/>		.																
450	Double Taxation Relief	£	<input type="text"/>		.																
455	Put an 'X' in box 455 if box 450 includes an underlying rate relief claim																				<input type="checkbox"/>
460	Put an 'X' in box 460 if box 450 includes an amount carried back from a later period																				<input type="checkbox"/>
465	Advance Corporation Tax	£	<input type="text"/>		.																
470	Total reliefs and deduction in terms of tax - total of boxes 445, 450 and 465	£	<input type="text"/>		.																

Coronavirus support schemes and overpayments (see CT600 Guide for definitions)

471	Coronavirus Job Retention Scheme (CJRS) received	£	<input type="text"/>		.		
472	CJRS entitlement	£	<input type="text"/>		.		
473	CJRS overpayment already assessed or voluntary disclosed	£	<input type="text"/>		.		
474	Other coronavirus overpayments	£	<input type="text"/>		.		

Energy profits levy

986	Energy (Oil and Gas) Profits Levy (EOGPL) amounts liable	£	<input type="text"/>		.	0	0
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Calculation of tax outstanding or overpaid

475	Net Corporation Tax liability - box 440 minus box 470	£	<input type="text"/>	0	.	0	0														
480	Tax payable on loans and arrangements to participators	£	<input type="text"/>		.																
485	Put an 'X' in box 485 if you completed box A70 in the supplementary pages CT600A																				<input type="checkbox"/>
490	Controlled Foreign Companies (CFC) tax payable	£	<input type="text"/>		.																
495	Bank levy payable	£	<input type="text"/>		.																
496	Bank surcharge payable	£	<input type="text"/>		.																

Calculation of tax outstanding or overpaid - continued

497	Residential Property Developer Tax (RPDT) payable	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
500	CFC tax, bank levy, bank surcharge and RPDT payable - total of boxes 490, 495, 496 and 497	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
501	EOGPL payable	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
505	Supplementary charge (ring fence trades) payable	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
510	Tax chargeable - total of boxes 475, 480, 500, 501 and 505	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
515	Income Tax deducted from gross income included in profits	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
520	Income Tax repayable to the company	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
525	Self-assessment of tax payable before restitution tax and coronavirus support scheme overpayments - box 510 minus box 515	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
526	Coronavirus support schemes overpayment now due - total of boxes 471 and 474 minus boxes 472 and 473	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
527	Restitution tax	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
528	Self-assessment of tax payable - total of boxes 525, 526 and 527	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

Tax reconciliation

530	Research and Development credit	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
535	(Not currently used)	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
540	Creative tax credit	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
545	Total of Research and Development credit and creative tax credit - total box 530 to 540	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
550	Land remediation tax credit	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
555	Life assurance company tax credit	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
560	Total land remediation and life assurance company tax credit - total box 550 and 555	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
565	Capital allowances first-year tax credit	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
570	Surplus Research and Development credits or creative tax credit payable - box 545 minus box 525	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>
575	Land remediation or life assurance company tax credit payable - total of boxes 545 and 560 minus boxes 525 and 570	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>

Information about capital allowances and balancing charges

Allowances and charges in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	690 £	
Machinery and plant - super-deduction	691 £	692 £
Machinery and plant - special rate allowance	693 £	694 £
Machinery and plant - special rate pool	695 £	700 £
Machinery and plant - main pool	705 £	710 £
Structures and buildings	711 £	
Business premises renovation	715 £	720 £
Other allowances and charges	725 £	730 £
	Capital allowances	Disposal value
Electric charge-points	713 £	714 £
Enterprise zones	721 £	722 £
Zero emissions goods vehicles	723 £	724 £
Zero emissions cars	726 £	727 £

Allowances and charges not included in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	735 £	
Structures and buildings	736 £	
Business premises renovation	740 £	745 £
Machinery and plant - super-deduction	741 £	742 £
Machinery and plant - special rate allowance	743 £	744 £
Other allowances and charges	750 £	755 £
	Capital allowances	Disposal value
Electric charge-points	737 £	738 £
Enterprise zones	746 £	747 £
Zero emissions goods vehicles	748 £	749 £
Zero emissions cars	751 £	752 £

Qualifying expenditure

760	Machinery and plant on which first year allowance is claimed	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>						
765	Designated environmentally friendly machinery and plant	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>						
770	Machinery and plant on long-life assets and integral features	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>						
771	Structures and buildings	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>						
772	Machinery and plant - super-deduction	£	<input type="text"/>	1	9	8	4	2	<input type="text"/>	•	<input type="text"/>	<input type="text"/>
773	Machinery and plant - special rate allowance	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>						
775	Other machinery and plant	£	<input type="text"/>	•	<input type="text"/>	<input type="text"/>						

Losses, deficits and excess amounts

Amount arising

	Amount		Maximum available for surrender as group relief
Losses of trades carried on wholly or partly in the UK	780 £ <input type="text"/>	<input type="text"/>	785 £ <input type="text"/>
Losses of trades carried on wholly outside the UK	790 £ <input type="text"/>	<input type="text"/>	
Non-trade deficits on loan relationships and derivative contracts	795 £ <input type="text"/>	<input type="text"/>	800 £ <input type="text"/>
UK property business losses	805 £ <input type="text"/>	<input type="text"/>	810 £ <input type="text"/>
Overseas property business losses	815 £ <input type="text"/>	<input type="text"/>	
Losses from miscellaneous transactions	820 £ <input type="text"/>	<input type="text"/>	
Capital losses	825 £ <input type="text"/>	<input type="text"/>	
Non-trading losses on intangible fixed assets	830 £ <input type="text"/>	<input type="text"/>	835 £ <input type="text"/>

Excess amounts

	Amount		Maximum available for surrender as group relief
Non-trade capital allowances	840 £ <input type="text"/>	<input type="text"/>	
Qualifying donations	845 £ <input type="text"/>	<input type="text"/>	
Management expenses	850 £ <input type="text"/>	<input type="text"/>	855 £ <input type="text"/>


Bank details (for a person to whom a repayment is to be made)

920	Name of bank or building society	<input type="text"/>
925	Branch sort code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
930	Account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
935	Name of account	<input type="text"/>
940	Building society reference	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Payments to a person other than the company

945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - for example, company secretary, treasurer, liquidator or authorised agent)	<input type="text"/>
950	of (enter company name)	<input type="text"/>
955	authorise (enter name)	<input type="text"/>
960	of address (enter address)	<input type="text"/>
965	Nominee reference	<input type="text"/>
	to receive payment on company's behalf	
970	Name	<input type="text"/>

Declaration

	Declaration I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief. I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.	
975	Name	MR TERENCE BRANT 
980	Date DD MM YYYY	04 Dec 2023 <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
985	Status	Director