

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



T: 01604 761276
F: 01604 808576

Please direct any correspondence regarding this proposal to:
Daniel Ball

CUSTOMER DETAILS

Trading Name	LONDON V TRADER LIMITED	Company reg. No.	08479278
Trading As	London V Trader		
Trading Address	Rippleside Commercial Estate Barking	Mobile No.	07405 292910
Postcode	IG11 0SB	Email Address	rguna50@gmail.com
		Website Address	www.londonvtraders.co.uk
Business Activities	Maintenance and repair of motor vehicles	Date Established	08/04/2013

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mr. Arulanantham Shanmugaratnam	01/10/1962	18, Wannock Gardens, Ilford, IG6 2SH	£550,000	£90,000

LOAN DETAILS

Full Description of Loan	Business Loan	£20,000.00
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FINANCE DETAILS

Loan Amount	£20,000.00
Term	12
Frequency	Monthly
Type of Agreement	Unsecured Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information:

London V Trader Ltd specialises in the buying and selling of used cars and vans. Based in London, they pride themselves in their level customer service and competitive prices they provide with many of their customers recommending their service. They have enough stock to suit any budget or lifestyle and offer advice on vehicle maintenance.

Company Financials:

In it's latest financial year, London V Trader Limited has achieved a turnover of £252,248 with a net profit of £10,427. They are expecting these results to continue and maintain a positive net profit in the coming year.

Funding Rationale:

The loan of £20,000 is sought to bolster working capital for London V Trader Limited. This injection of funds will help the company manage day-to-day operational expenses, seize growth opportunities, and maintain a healthy cash flow position, ultimately supporting the company's financial stability and expansion plans.

ATTACHMENTS

1. Full filed accounts.
2. 6 months business bank statements.
3. Land registry.

DATE:	04/06/2024	PROPOSAL CHECKED BY:	
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