

Portman Finance Group, Portman House, 300 Pavilion Drive,  
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:  
Bradley Winfield

#### CUSTOMER DETAILS

Trading Name	LAVISH HOME INTERIORS LTD	Company reg. No.	13588630
Trading Address	1a Newlands Huyton Hey Road Liverpool	Mobile No.	07760 625993
Postcode	L36 5SE	Email Address	alan@lavishhome.co.uk
Business Activities	Retail of furniture, lighting, and similar (not musical instruments or scores) in specialised store	Website Address	https://lavishhome.co.uk /
		Date Established	26/08/2021

#### PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Alan Platts	06/05/1971	44 Lexton Drive Southport Merseyside PR9 8QW	N/A	N/A

#### LOAN DETAILS

Full Description of Loan	£15,000 Short Term Loan
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#### FINANCE DETAILS

Loan Amount	£15,000.00
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

**We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.**

Company Information

Lavish Home Interiors Ltd, established in 2021, is a Southport-based retailer of contemporary furniture, lighting, and home accessories. Their showroom offers a diverse selection of products, including dining sets, occasional furniture, sofas, chairs, pictures, mirrors, and decorative accessories. The company prides itself on its commitment to quality craftsmanship, stunning designs, and exceptional value for money. With a focus on customer service and expertise in interior furnishings and design, Lavish Home Interiors Ltd handpicks each product to provide inspirational pieces that complement any home. Customised options and a full electrical lighting installation and design service are also available.

Company Financials

In it's latest financial year, LAVISH HOME INTERIORS LTD has increased turnover by 26% to £19,161.

Management Accounts:

Lavish Home Interiors Ltd unfortunately doesn't have any management reports currently available, but as seen in the bank statements, they have had £95,000 worth of income in the past 6 months. Each month the revenue is growing slightly, and they plan to do £200,000 turnover in 2024.

Funding Rationale

The loan amount of £15,000 will be used to complete the furnishing of Lavish Home Interiors Ltd's new showroom location after relocating due to a significant rent increase by the previous landlord. This investment will enhance the company's retail environment, attract more customers, and ultimately drive sales growth, contributing to improved financial performance and profitability.

Notes

Lavish Home Interiors Ltd currently have a YouLend facility, that is taking 15.5% of their monthly sales from card machines. This means their monthly sales are roughly £2,000 - £2,500 more than what is currently seen on the bank statements.

ATTACHMENTS

- 1) *Business Bank Statements*
- 2) *Last Filed Accounts*

DATE:

05/06/24

PROPOSAL CHECKED BY:

