

Portman Finance Group, Portman House, 300 Pavilion Drive,  
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:  
**Aron Johnson**

#### CUSTOMER DETAILS

<b>Trading Name</b>	I.D.B. CONTRACTORS LTD	<b>Company reg. No.</b>	06942359
<b>Trading Address</b>	74 Darlands Drive Barnet	<b>Mobile No.</b>	07947 692288
		<b>Email Address</b>	office@idbcontractors.c o.uk
<b>Postcode</b>	EN5 2DF	<b>Date Established</b>	24/06/2009
<b>Business Activities</b>	Other building completion and finishing		

#### PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Ionel Bratu	15/01/1968	74 Darlands Drive Barnet EN5 2DF	N/A	N/A

#### LOAN DETAILS

<b>Full Description of Loan</b>	Commercial Loan
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#### FINANCE DETAILS

<b>Loan Amount</b>	£50,000
<b>Term</b>	12
<b>Frequency</b>	Monthly
<b>Type of Agreement</b>	Unsecured Short Term Loan

**ADDITIONAL INFORMATION**

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

**We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.**

**Company Information**

I.D.B Contractors Ltd are a construction and finishing business with 15 years of profitable trading growing year on year. From 2021 to 2023 turnover has increased by £500,000 demonstrating solid strategy, quality of work and business acumen. I.D.B Contractors work with a large number of construction firms alongside several sizable contracts throughout the country.

**Company Financials**

In it's latest financial year, I.D.B. CONTRACTORS LTD has increased turnover by 34% to £716,392, and a profit of £36,205. In the most recent filed accounts, I.D.B. CONTRACTORS LTD reported a strong balance sheet, with a reported net worth of £95,554.

**Funding Rationale**

I.D.B. CONTRACTORS LTD is seeking a loan to support cash flow needs, particularly to support an incoming £360,000 contract with 45-day payment terms. This injection of funds will ensure timely payment of expenses and enable the company to seize growth opportunities, ultimately enhancing its financial stability and operational efficiency. I.D.B Contractors Ltd have multiple large contracts in the pipeline and will pay back the loan in an absolute maximum of 12 months.

**ATTACHMENTS**

6 months bank statements  
Latest filed accounts  
Evidence of multiple big contracts on payment terms

DATE:	06/06/2024	PROPOSAL CHECKED BY:	
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