

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



T: 01604 761276
F: 01604 808576

Please direct any correspondence regarding this proposal to:
David Stewart

CUSTOMER DETAILS

Trading Name	THE CONSTRUCTION COLLECTIVE LTD	Company reg. No.	09690414
Trading As		Telephone No.	02084413144
Trading Address	230 High Street Barnet	Mobile No.	07958 246768
Postcode	EN5 5TD	Email Address	nicholas@thecc ltd.co.uk
Business Activities	Commercial Builders	Website Address	https://theconstructioncollective.co.uk
		Date Established	16/07/2015

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Nicolas Foster	26/04/1971	5 Douglas Road, Bournemouth, BH6 3ER	£850,000	£400,000
Joanna Foster	07/10/1982	5 Douglas Road, Bournemouth, BH6 3ER	£850,000	£400,000

LOAN DETAILS

Full Description of Loan	Unsecured Commercial Loan
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FINANCE DETAILS

Loan Amount	£75,000
Term	12
Frequency	Monthly
Type of Agreement	Unsecured Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTORS AND GUARANTEES ARE AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

The Construction Collective Ltd is a well-established construction company with over 25 years of experience in the commercial sector. They offer a wide range of services including plumbing, electrical, heating, flooring, drains and blockages, windows and doors, walls and ceilings, care homes, and roofing. Their skilled and Gas Safe registered staff can efficiently manage any project, from small repairs to large-scale work. The company serves both domestic and commercial clients across North and South London but predominantly commercial in which they partner with some large builders.

Recently, the business has redirected its focus and now operate successfully in a stable and promising sector. The company has secured multiple works with major contractors, primarily serving the public sector. Here are some key points about their current operations:

Current Contracts:

- They are in the first year of a four-year contract with Barnet Council/Regen, with an option for an additional year, renovating voids at a rate of 10-14 units per month. (This is the fortnightly Amex payment on Bank statements)
- They also provide reactive maintenance services for Sanctuary and Regen, with payments received fortnightly through Indigo.
- They have recently collaborated with T2B LTD in securing a considerable amount of insurance work, moving to a 90-day payment structure.

Financial Stability:

- Their contracts are primarily recession-proof, ensuring a continuous and stable cash flow.
- They have been consistently paid on time for the past four years, and their contract renewals reflect their reliability and the trust their clients place in them.
- Indigo, their payroll company, continues to manage their payroll and HMRC liabilities efficiently, as evidenced by their current bank statements.

Given their strong current performance and the secure nature of their works, we believe they are well-positioned for future growth and stability. We are confident that with your support, we can continue to build on the businesses current success and further strengthen their financial foundation.

Company Financials

In its latest financial year, THE CONSTRUCTION COLLECTIVE LTD has increased turnover by 56% to £1,741,138, and a profit of £146,600.

Management Accounts:

The up-to-date profit & loss and balance sheet make for even better viewing as the turnover remained almost identical, but the company returned a larger profit, more than doubling to £315,427.75.

Funding Rationale

The loan amount of £75,000 will be utilized by The Construction Collective Ltd to consolidate some existing borrowing and boost working capital. A Rivers Leasing facility with around £12,000 remaining on it will be settled to improve available cashflow.

The additional infusion of funds will enable the company to handle additional projects that are currently being turned away, thereby increasing revenue potential and fostering business growth.

The business has already recently paid off a SwiftFund facility in which they were paying £541 a day for Monday to Friday. This, coupled with the settling of the Rivers facility mentioned above has already and will further significantly improve the business's available affordability.

ATTACHMENTS

- 6 Months Business Bank Statements
- Filed Accounts
- Land Registry
- Up To Date Management Information

DATE:	10/06/24	PROPOSAL CHECKED BY:	
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