

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
Kyle Ellis

CUSTOMER DETAILS

Trading Name	Ace Auto Mechanics Ltd	Company reg. No.	11167124
Trading As	Ace Auto Mechanics Ltd	Telephone No.	01403864764
Trading Address	A2 And A3 Oakendene Industrial Estate Bolney Road Horsham	Mobile No.	07737 203081
		Email Address	aceautomechanicsltd@ hotmail.com
Postcode	RH13 8AZ		
Business Activities	Maintenance and repair of motor vehicles	Date Established	24/01/2018

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Jaequiline Ivy Fatehnia	13.05.1963	36 Foxfield Cottages, Southwater, RH13 9EP	£480,000	£188,000

LOAN DETAILS

Full Description of Loan	Commercial Loan
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FINANCE DETAILS

Loan Amount	£20,000.00
Term	0+12
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Ace Auto Mechanics Limited is a reputable automotive repair and maintenance company known for its expertise and reliability. With a team of skilled technicians and state-of-the-art equipment, they provide comprehensive services including diagnostics, repairs, and routine maintenance for all vehicle makes and models. Their commitment to quality workmanship and exceptional customer service has earned them a loyal clientele and a strong reputation in the automotive industry.

Company Financials

In 2023, the company achieved a turnover of £181,317, representing a significant increase from £95,982 in the

previous year. Despite higher direct costs of £129,171 compared to £53,335, the gross profit rose to £52,146 from £42,647. However, administration costs also increased to £59,137 from £54,048. Consequently, the company reported a loss before taxation of £6,991, however, this is an improvement from a loss of £11,411 in the prior year.

Funding Rationale

Ace Auto Mechanics Ltd is looking for £20,000 to enhance its operational capabilities through asset purchases, including the acquisition of essential equipment for improved efficiency. The asset purchases will improve the total workload they can undertake at one time and broaden the available options for their customer which in turn will support sustained growth and profitability for the company.

Additional Information

Please note, on the 7th of May 2024 there were two reversals; one to EE Limited and the other to Three, both telecomms providers. On the 13th of May there was one further reversal in relation to a loan, this was then subsequently paid three days later to bring them back on track with this facility. The rationale for these reversals was based on late payments from two of their clients, both payments can be seen coming in a few days after the reversals.

ATTACHMENTS

Last 6 months business bank statements
Latest filed accounts (2023)

DATE:	10/06/2024	PROPOSAL CHECKED BY:	
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