

Portman Finance Group, Portman House, 300 Pavilion Drive,  
Northampton Business Park, Northampton, NN4 7YE



T: 01604 761276  
F: 01604 808576

Please direct any correspondence regarding this proposal to:  
**Elliott Paul**

### CUSTOMER DETAILS

<b>Trading Name</b>	M&P KITCHENS LTD Trading As Schmidt Bath	<b>Company reg. No.</b>	09350728
<b>Trading Address</b>	1 Park Road	<b>Website.</b>	www.home- design.schmidt/en- gb/showrooms/somerse t/bath
	Bath, Somerset	<b>Mobile No.</b>	07388 996336
<b>Postcode</b>	BA1 3EE	<b>Email Address</b>	leroymckenzie@hotmail .co.uk
<b>Business Activities</b>	Kitchen design and installation	<b>Date Established</b>	11/12/2014

### LOAN DETAILS

<b>Full Description of Loan</b>	UNSECURED LOAN
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### PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	DOB	Address	Time at Address	Property Value	Mortgage outstanding
Mr Leroy Mckenzie	20/09/1969	Fairglade, Weston Lane, Bath, BA1 4AA	4 Years	£1,200,000	Mortgage = £300k Natwest Second Charge = £200k  Total outstanding £500k

### FINANCE DETAILS

<b>Cost of Goods</b>	£30,000
<b>Profile</b>	0 + 12
<b>Term</b>	12 Months
<b>Frequency</b>	Monthly
<b>Type of Agreement</b>	Unsecured Loan

## ADDITIONAL INFORMATION

### WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented verbally to such searches being carried out.

#### Overview:

M&P Kitchens LTD t/a Schmidt Bath was founded in 2014, and are a franchise of the popular kitchen designer and installer Schmidt, offering world-renowned kitchen and bathroom designs. M&P operate a showroom based in Bath, and offer their customers guaranteed excellence, a free quotation and 3D drawing.

#### Rationale:

M&P Kitchens LTD require the funds as they are moving premises by September, and require funds to cover the associated costs of moving, such as rent deposits, logistics and the small pause in operations while the move transfers over.

Leroy's residence, Fairglade, was purchased in December 2018, and online valuations suggest a value of around £800k. Leroy has since had a ground floor extension added, which moved his kitchen downstairs and created room for two extra bedrooms, meaning the property is now a 6 bed detached house.

#### Relationship with Portman:

M&P Kitchens LTD are an existing customer of Portman, as we arranged their previous agreement through yourselves, and then their £100k loan through Funding Circle.

## ATTACHMENTS

1. 6 months business bank statements for Natwest account
2. 6 months business bank statements for Lloyds account
3. Full accounts including profit and loss and balance sheet
4. Land registry for Fairglade

DATE:

10/06/2024

PROPOSAL CHECKED BY:

