

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
Jack Lundgren

CUSTOMER DETAILS

Trading Name	KG INC LTD	Company reg. No.	10195660
Trading Address	71-75 Shelton Street London	Mobile No.	07970775555
Postcode	WC2H 9JQ	Email Address	kginc@mail.com
Business Activities	Buying and selling of own real estate	Website Address	https://grouphuginvestments.com/
		Date Established	24/05/2016

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Kiran Gulati	28/03/1971	167 Syon Lane, Isleworth, TW7 5PZ	£800,000.00	£400,000.00

FINANCE DETAILS

Loan Amount	£50,000.00
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

KG Inc is a property development business that also holds multiple properties for private rental. They investment in plots of land to develop housing for private sale and renting.

Company Financials

In it's latest financial year, KG INC LTD has achieved a turnover of £75,575. In the most recent filed accounts, KG INC LTD reported a strong balance sheet, with a reported net worth of £193,077.

KG Inc's accountants have also provided a letter clarifying the actual turnover and profit of the business, which includes "Unrealised Foreign Currency Losses" and "Realised Foreign Currency Losses", which actually equates to a further turnover of £254,313 and a profit of £232,090.

Funding Rationale

The loan of £50,000 will be utilized by KG INC LTD to bolster its cashflow and working capital to make improvements to some of the private rental properties that they own. This injection of funds will enable the company to increase rental prices and ultimately generate higher rental income from those properties.

ATTACHMENTS

6 Months Bank Statements for KG Inc
6 Months Savings Statements for KG Inc
Latest Full Filed Accounts for KG Inc
Property Schedule

DATE:	11/06/2024	PROPOSAL CHECKED BY:	
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