

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
Daniel Bingle

CUSTOMER DETAILS

Trading Name	FERRONI ELECTRICAL CONTRACTORS LTD	Company reg. No.	11246529
Trading Address	Chariot House 44 Brighton	Mobile No.	07805341215
		Email Address	info@brightonelectricalc ontractors.co.uk
Postcode	BN2 9QA	Website Address	
Business Activities	Electrical installation	Date Established	10/03/2018

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mr Matthew Ferroni	24/02/1993	91 Eldred Avenue, Brighton, BN1 5EF	£470,000.00	£230,000.00

LOAN DETAILS

Full Description of Loan	Short-Term Loan
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FINANCE DETAILS

Loan Amount	£20,000.00
Term	0 + 12
Frequency	Monthly
Type of Agreement	Unsecured Short-Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTORS AND GUARANTEES ARE AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Ferroni Electrical Contractors Ltd has 6 years of experience providing electrical services to domestic and commercial clients in Brighton and the surrounding areas. Their team of highly skilled and experienced electricians offers a wide range of services, including electrical installations and upgrades, repairs and maintenance solutions, and 24-hour emergency callouts. They prioritize safety and efficiency, ensuring all work is completed to national safety standards and fully insured. With a commitment to customer satisfaction, they provide free, no-obligation quotes and strive to meet specific time slots for appointments. Ferroni Electrical Contractors Ltd is a reliable and trustworthy choice for all electrical needs.

Company Financials

In it's latest financial year, FERRONI ELECTRICAL CONTRACTORS LTD has increased turnover by 55% to £270,599, and a profit of £31,036. In the most recent filed accounts, FERRONI ELECTRICAL CONTRACTORS LTD reported a strong balance sheet, with a reported net worth of £73,842.

Funding Rationale

Ferroni Electrical Contractors Ltd is seeking a loan to bolster their working capital and support payment cycles involved in current contracts. This injection of funds will enable the company to cover day-to-day operational expenses, increase workload, manage fluctuations in cash flow, and seize growth opportunities as they arise. By maintaining adequate working capital, the company can ensure smooth operations, meet financial obligations, and support future expansion plans.

Mr Ferroni is putting himself forward as personal guarantee to support this application and has an equity position of £240,000

ATTACHMENTS

Filed Accounts
Bank Statements

DATE:

12/06/24

PROPOSAL CHECKED BY:

