

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
Jack Lundgren

CUSTOMER DETAILS

Trading Name	THE DEREHAM WINDOW COMPANY LTD	Company reg. No.	14716442
Trading Address	St Nicholas Works 17 Cowper Road, Dereham	Mobile No.	07534930730
Postcode	NR19 2DA	Email Address	rstanrobinson@yahoo.com
Business Activities	Construction of other civil engineering projects n.e.c.	Website Address	https://www.doubleglazingdereham.co.uk/
		Date Established	08/03/2023

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Roger Robinson	16/09/1945	14 Miller Close Dereham Norfolk NR19 2TQ	£280,000.00	£105,000.00

LOAN DETAILS

Full Description of Loan	£15,000 Short Term Loan
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FINANCE DETAILS

Loan Amount	£15,000.00
Term	12
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

We provide a range of tailor-made glazing services - from uPVC to casement windows, we do it all. Here at Dereham Window Company Ltd, there's nothing we can't do when it comes to double glazing. Dereham Window Company Ltd provide quality energy-efficient double glazing that's made to measure across Norfolk.

Company Financials

Last month The Dereham Window Company turned over £27,669 and has turned over £108,348 in the last 6 months, with an average of £18,058 per month.

Funding Rationale

The company seeks a loan of £15,000 to bolster working capital and optimize cost savings by purchasing stock in bulk. This strategic investment will enhance cash flow, increase inventory levels, and ultimately improve the company's financial health and competitiveness in the market.

Additional Information

The director of The Dereham Window Company Ltd was also the director of Allsaints Ltd, which went into liquidation in May 2023 after it stopped trading in August 2021. This was a result of COVID impacting sales, as well as the director's wife passing away after a long-term illness, which also had a negative impact on the business. As a result of these two factors, they were set up on a payment plan with HMRC. Ultimately, when multiple customers didn't pay their invoices, Allsaints Ltd missed several HMRC payments and the company was wound up on 16th May, 2023.

The new business, The Dereham Window Company is showing strong turnover in the bank statements and with the director being a homeowner with a decent amount of equity in his property, I feel this proposal holds merit for a small loan of up to £15,000.

ATTACHMENTS

Last 6 Months Business Bank Statements - NatWest
Latest Bank Statements Up to Feb - Tide (This account is no longer in use)

DATE:	12/06/2024	PROPOSAL CHECKED BY:	
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