

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
Jamie Brammer

CUSTOMER DETAILS

Trading Name	ICUBES TECH LIMITED	Company reg. No.	09156711
Trading As	ICUBES TECH LIMITED	Telephone No.	01753219770
Trading Address	Unit1 & 2 Slough Business Center	Mobile No.	07802658095
	Slough	Email Address	ramji@icubes.co.uk
Postcode	SL1 3TD	Website Address	www.icubes.co.uk
Business Activities	Other retail sale of new goods in specialised stores (other than by opticians or commercial art	Date Established	01/08/2014

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mr. Ramji Kanth	10/01/1969	The Rookery, Christmas Lane, Farnham Common, Bucks, SL2 3JF	£2,400,000.00	£530,000.00
Mrs. Narinder Kanth	03/01/1971	The Rookery, Christmas Lane, Farnham Common, Bucks, SL2 3JF	£2,400,000.00	£530,000.00
Additional Property		188 Stoke Road, Slough, Berkshire, SL1 5AL	£695,000.00	£413,000.00

LOAN DETAILS

Full Description of Loan	£50,000 Loan
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FINANCE DETAILS

Loan Amount	£50,000.00
Term	0+12
Frequency	Monthly
Type of Agreement	Unsecured Short-Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTORS AND GUARANTEES ARE AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

iCubes Tech Ltd, founded in 2003, is a UK-based system integrator of small form factor computers and edge computing devices. They have a strong reputation for reliability, flexibility, and punctuality in building high-quality bespoke PCs. The company has experienced steady growth and has expanded its offerings to include hardware and software from major manufacturers. iCubes Tech Ltd is ISO 9001:2015 certified and has a robust quality management system in place. With a dedicated UK-based customer care team and a commitment to ease of purchasing, including credit account facilities and e-procurement, the company is well-positioned for continued growth and success.

Company Financials

In it's latest financial year, ICUBES TECH LIMITED has achieved a turnover of £1,707,159.

Funding Rationale

iCubes Tech Ltd is seeking a loan of £50,000 to purchase new lines of stock. This injection of funds will allow the company to expand its product offerings, meet increasing customer demand, and potentially capture new market segments. By diversifying its inventory, iCubes Tech Ltd aims to boost sales revenue and enhance profitability, ultimately driving further growth and solidifying its position in the market.

ATTACHMENTS

1. Last 6 Months Business Bank Statements
2. Latest Full Filed Accounts

DATE:	14/06/24	PROPOSAL CHECKED BY:	
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