

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE

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Please direct any correspondence regarding this proposal to:
Kyle Ellis

CUSTOMER DETAILS

| | | | |
|----------------------------|--|-------------------------|---------------------------------|
| Trading Name | Heritage Oak Frames Limited | Company reg. No. | 08092792 |
| Trading As | Heritage Oak Frames | Telephone No. | 07595184272 |
| Trading Address | The Fold Winsley Park Farm Leominster | Mobile No. | 07595184272 |
| | | Email Address | rob@heritageoakframes .co.uk |
| Postcode | HR6 0PT | Website Address | www.heritageoakframes .co.uk |
| Business Activities | Joinery installation | Date Established | 01/06/2012 |

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

| Name | Date of Birth | Address | Property Value | Mortgage Outstanding |
|-------------------|---------------|--|----------------|----------------------|
| Mr Robert Collier | 01/03/1981 | The Fold Winsley Park Farm Leominster Herefordshire HR6 0PT | | Private Tenant |

LOAN DETAILS

| | |
|---------------------------------|-----------------|
| Full Description of Loan | Commercial Loan |
|---------------------------------|-----------------|

FINANCE DETAILS

| | |
|--------------------------|---------------------------|
| Loan Amount | £30,000.00 |
| Term | 0+12 |
| Frequency | Monthly |
| Type of Agreement | Unsecured Short Term Loan |

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Heritage Oak Frames Ltd specialises in the design, manufacture, and construction of traditional oak frame buildings. Their offerings include bespoke oak-framed houses, extensions, garages, and garden structures, blending classic craftsmanship with modern techniques. The company emphasises quality and sustainability, sourcing premium oak and employing skilled artisans to deliver customized, durable, and aesthetically pleasing timber structures. Heritage Oak Frames Ltd provides a full range of services from initial design through to construction and finishing, ensuring a comprehensive and personalized experience for their clients.

Company Financials

In 2022, the company achieved a turnover of £452,566, an increase from £260,386 in 2021 resulting in a gross profit of £132,908, up from £109,697. Administrative expenses increased to £92,140 from £79,804, while other operating income dropped to £173 from £11,394. Despite these changes, the operating profit remained relatively stable at £40,941 compared to £41,287. The company reported a profit before taxation of £24,535 and a profit after taxation of £22,038.

Funding Rationale

The loan amount of £30,000 will be utilised by HERITAGE OAK FRAMES LIMITED to support its growth initiatives through recruitment, product inventory expansion, and advertising efforts. This strategic allocation of funds will enable the company to scale operations, increase market presence, and drive revenue growth, ultimately enhancing its financial performance and market position.

ATTACHMENTS

Latest filed accounts (2022)
Latest Management Information (2023)
Last 6 months business bank statements

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|-------|------------|----------------------|--|
| DATE: | 18/06/2024 | PROPOSAL CHECKED BY: |  |
|-------|------------|----------------------|--|