

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
Henry Whitehouse

CUSTOMER DETAILS

Trading Name	LUCY BUSINESS LIMITED	Company reg. No.	09225453
Trading Address	Unit 34 Southfield Road Bristol	Mobile No.	07462 174091
		Email Address	tyran.hope@lucybusine ss.co.uk
Postcode	BS48 1JE	Website Address	http://www.lucybusiness. co.uk/
Business Activities	Cleaning Services	Date Established	18/09/2014

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mr Tyran Hope	16/08/1993	86 Teignmouth Road, Clevedon, Bristol, BS21 6DR	Private Tenant	Private Tenant
Mrs Shannon Louise Millichap	14/06/1994	86 Teignmouth Road, Clevedon, Bristol, BS21 6DR	Private Tenant	Private Tenant

LOAN DETAILS

Full Description of Loan	Commercial Loan
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FINANCE DETAILS

Loan Amount	£45,000.00
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Commercial Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTORS AND GUARANTEES ARE AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Background:

Lucy Business Limited is a small family run cleaning business that has been established since 2014. Lucy Business Limited are a good existing customer of Portman Finance.

Company Financials:

Lucy Business Limited are now taking on more work in the local areas and want to continue this growth over 2024. Lucy Business Limited managed to increase the annual turnover to £132,648 in 2022 an increase of over 100% from 2021. This has since increased further in 2023 with the Management Information showing a turnover of £315,391.14 up to January 2024.

Reason For Funds:

Lucy Business Limited require a £45,000 loan facility. £34,635 will be used to settle Lucy Business Limited's current balances on their short term borrowing with MaxCap, Iwoca and Swiftfund while the remaining £10,000 will support the continued growth of the business. Lucy Business Limited have been meeting all repayments on their current borrowing today without issue.

Security:

The funds will be secured by a directors guarantee from both Mr. Tyran Hope and Mrs. Shannon Louise Millichap.

ATTACHMENTS

1. Current Company Debt Schedule
2. 2022 Full Filed Accounts
3. January 2024 Management Accounts
4. 6 Months Business Bank Statements

DATE:

14/06/24

PROPOSAL CHECKED BY:

