

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
Henry Whitehouse

CUSTOMER DETAILS

Trading Name	Shishaholics Ltd T/A Azzaro Lounge	Company reg. No.	10013976
Trading Address	Shaggy Calf Road Slough	Telephone No.	07525260180
Postcode	SL2 5HS	Email Address	kash.hussain@sky.com
Business Activities	Shisha Bar	Website Address	https://www.instagram.com/azzarolounge/
		Date Established	18/02/2016

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address
Mr. Kashif Hussain	09/04/1979	71 Parsons Road, Sough, SL3 7GU

ADDITIONAL PROPERTY

Value	Mortgage	Address
£900,000.00	£550,000.00	24 Parsons Road, Sough, SL3 7GU

LOAN DETAILS

Full Description of Loan	Commercial Loan
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FINANCE DETAILS

Loan Amount	£35,000.00
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented verbally to such searches being carried out.

Shishaholics Ltd T/A Azzaro Lounge are a good existing customer of Portman Finance and have traded successfully for over 8 years.

Shishaholics Ltd T/A Azzaro Lounge have recently rebranded to the Azzaro Lounge from the previous trading name of Alhadra Lounge. The rebrand is part of a wider plan to refresh and rejuvenate the business which will lure back both returning customers as well as attract new visitors.

Shishaholics Ltd T/A Azzaro Lounge require a short term £35,000 cash injection in order to pay the balance on their existing Youlend and Federal Capital facilities, moving instead to 1 monthly repayment. The balance of the Federal Capital facility is just over £5,000 while £27,214 is owed to Youlend.

In the latest filed accounts to February 2023 Shishaholics Ltd T/A Azzaro Lounge achieved annual sales of £627,867, up from £388,458 the previous year. Shishaholics Ltd T/A Azzaro Lounge achieved a healthy net profit of £39,150 and have shareholders' funds of £57,388.

A personal guarantee is available from Mr. Kashif Hussain to support the finance application. Mr. Hussain has equity of £350,000 in his investment property which is valued at £900,000.

ATTACHMENTS

- 1) Latest Filed Accounts
- 2) 6 Months Bank Statements

DATE:	18/06/24	PROPOSAL CHECKED BY:	
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