

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE

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Please direct any correspondence regarding this proposal to:
Gregory Bogg

CUSTOMER DETAILS

Trading Name	KOREAN BBQ BRISTOL LIMITED	Company reg. No.	14360040
Trading As	Asian BBQ & Hotpot Bristol	Telephone No.	01173 637948
Trading Address	18 St Nicholas Street Bristol	Mobile No.	07708597799
Postcode	BS1 1UB	Email Address	accounts@asianbbqbristol.com
Business Activities	Public houses and bars	Website Address	asianbbqbristol.com
		Date Established	15/09/2022

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Ms Siu Kwan Yip	25/07/1991	48 Harvey Street Barry Vale of Glamorgan United Kingdom CF63 2HZ	£215,000.00	£170,000.00

FINANCE DETAILS

Loan Amount	£50,000.00
Term	12 MONTHS
Frequency	Monthly
Type of Agreement	Unsecured Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Korean BBQ Bristol is a new and upcoming Restaurant in Bristol's bustling city centre. The website describes the restaurant as a place where "culinary magic meets a laid-back atmosphere". The popularity of the restaurant has led to the Planned Expansion of the restaurant in order to bring more of the "culinary magic" to the citizens of Bristol and surrounding areas. The menu hosts a range of "small plates" and "sharing dishes" to emerge diners in the full Korean experience.

Company Financials

In its first financial year trading, Korean BBQ Bristol Limited has achieved an impressive first year turnover of £211,972.

Funding Rationale

Korean BBQ Bristol Limited is seeking a £50,000 loan to expand its restaurant premises by utilising the downstairs section. The funds will be allocated towards new furniture, equipment, hiring additional staff, and increasing inventory capacity. This expansion will facilitate serving more customers simultaneously, leading to increased revenue streams and overall business growth. This with the addition of their investment into offering Deliveroo services promises to drive an increase in sales and custom to create a long lasting customer base.

ATTACHMENTS

UP TO DATE MI FOR FULL YEARS TRADING
12 MONTHS BUSINESS BANK STATEMENTS

DATE:	24/06/2024	PROPOSAL CHECKED BY:	
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