

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
Henry Whitehouse

CUSTOMER DETAILS

Trading Name	Run The Booze Limited	Company reg. No.	12001934
Trading As	Colour Factory	Telephone No.	
Trading Address	Unit 8A Queens Yard White Post Lane London	Mobile No.	07704422110
Postcode	WC1X 8QT	Email Address	nathanael@colourfactor y.com
Business Activities	Bar/Nightclub	Website Address	https://www.colourfactor y.com/
		Date Established	17/05/2019

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address
Mr. Nathaniel Williams	14/02/1987	8A Queens Yard, White Post Lane, London, WC1X 8QT

LOAN DETAILS

Full Description of Loan	Commercial Loan
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FINANCE DETAILS

Loan Amount	£100,000.00
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Run The Booze Limited T/A Colour Works are an exciting bar, nightclub and food hall located in Hackney, East London. Run The Booze Limited T/A Colour Works have traded for 5 years and are now experiencing an impressive period of growth following disruptions during the Covid19 pandemic.

Company Financials

In it's latest financial year to May 2024, Run The Booze Limited T/A Colour Works has increased turnover by 6% to £2,454,247, recording a net profit of £218,124. Run The Booze Limited T/A Colour Works's balance sheet over the same period has seen the shareholders' funds increase to £160,984.

Run The Booze Limited T/A Colour Works's past 6 months bank statements show a consistent healthy balance which currently sits at over £35,000. With live screenings of Euro 2024 plus a recently installed outdoor mezzanine floor, Run The Booze Limited T/A Colour Works are expecting a hugely successful Summer 2024 to compliment the winter period which is always the company's busiest time of year.

Funding Rationale

With the effects of the Covid19 pandemic now firmly behind Run The Booze Limited T/A Colour Works, the company is now in a position to sign a 10 year lease on the trading site. The loan of £100,000 will be used to cover stamp duty and legal costs associated with securing a 10-year lease on a new site for Run The Booze Limited T/A Colour Works.

Expecting a busy end to the summer, Run The Booze Limited T/A Colour Works anticipate that they will be in a position to clear the loan balance by September 2024 and would therefore like to insert the standard MaxCap clause of waiving the remaining 50% of the interest if the loan is settled within the first 6 months.

ATTACHMENTS

- 1) May 2024 Profit and Loss Statement
- 2) May 2024 Balance Sheet
- 3) 6 Months Bank Statements
- 4) Latest Full Filed Accounts

DATE:	25/06/24	PROPOSAL CHECKED BY:	
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