

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



T: 01604 761276
F: 01604 808576

Please direct any correspondence regarding this proposal to:
Jack Lundgren

CUSTOMER DETAILS

| | | | |
|----------------------------|--|-------------------------|---|
| Trading Name | INTERPRETING SOLUTIONS (2UK) LTD | Company reg. No. | 12404280 |
| Trading As | | Telephone No. | 0161 998 6318 |
| Trading Address | Alderman Gately House Manchester | Mobile No. | 07709 489949 |
| | | Email Address | steven@interpretingsolu tions2uk.com |
| Postcode | M22 5RQ | Website Address | https://www.interpreting solutions.co.uk |
| Business Activities | Translation and interpretation activities | Date Established | 15/01/2020 |

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

| Name | Date of Birth | Address | Property Value | Mortgage Outstanding |
|----------------------|---------------|--|----------------|----------------------|
| Mr. Steven Lygate | 07/06/1968 | 50 Gateacre Walk, Manchester, M23 9BA | £260,000.00 | £40,000.00 |

LOAN DETAILS

| | |
|---------------------------------|------------------------|
| Full Description of Loan | £25,000 Unsecured Loan |
|---------------------------------|------------------------|

FINANCE DETAILS

| | |
|--------------------------|---------------------------|
| Loan Amount | £25,000.00 |
| Term | 12 Months |
| Frequency | Monthly |
| Type of Agreement | Unsecured Short Term Loan |

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Interpreting Solutions (2UK) LTD is a well-established provider of highly skilled and certified support professionals, specializing in assisting deaf and hard of hearing individuals in various settings. With a proven track record of successful assignments and positive client feedback, the company has fostered strong relationships with educational institutions, private and public sector clients, and individuals seeking support. Their "One Stop Shop" approach ensures efficient and tailored support, saving time and resources for all parties involved. The company's expertise in British Sign Language empowers the deaf community by facilitating access to information and services in education, employment, healthcare, and other crucial areas.

Company Financials

In it's latest financial year, INTERPRETING SOLUTIONS (2UK) LTD has increased turnover by 5% to £495,122.

Management Accounts:

From 1st Feb to 19 June, the company has a turnover of £246,621 and a gross profit of £169,190.

Funding Rationale

The loan of £25,000 will be utilized by Interpreting Solutions (2UK) LTD to bridge the payment terms gap from their customers. This injection of funds will help improve the company's cash flow by ensuring timely payments from clients, thereby enhancing working capital management and sustaining operational efficiency.

ATTACHMENTS

2022/23 – Full Accounts
2022/23 – Total Exemption Accounts – as filed at Companies House
2023/2024 – Profit & Loss from 01/02/23 to date
2023/24 – Balance Sheet from 01/02/23 to date
Bank Statements – 6 Months + From 14/06 - Today

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|-------|------------|----------------------|---|
| DATE: | 19/06/2024 | PROPOSAL CHECKED BY: |  |
|-------|------------|----------------------|---|