

Portman Finance Group, Portman House, 300 Pavilion Drive,  
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:  
**Jack Lundgren**

#### CUSTOMER DETAILS

<b>Trading Name</b>	SANDINISTA LIMITED	<b>Company reg. No.</b>	05265772
		<b>Telephone No.</b>	01132430395
<b>Trading Address</b>	15 Queen Square Leeds	<b>Mobile No.</b>	07711 416883
<b>Postcode</b>	LS2 8AJ	<b>Email Address</b>	s.ord@sandinista.co.uk
<b>Business Activities</b>	Public houses and bars	<b>Website Address</b>	https://sandinista.co.uk/
		<b>Date Established</b>	21/10/2004

#### PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Simon Ord	15/02/1963	63 Allerton Grange Rise, Leeds, LS17 6LG	Tenant	NA

#### LOAN DETAILS

<b>Full Description of Loan</b>	£100,000 Short Term
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#### FINANCE DETAILS

<b>Loan Amount</b>	£100,000.00
<b>Term</b>	12 Months
<b>Frequency</b>	Monthly
<b>Type of Agreement</b>	Unsecured Short Term Loan

#### ADDITIONAL INFORMATION

**WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE**

**We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.**

#### **Company Information**

Sandinista is a chain of 5 restaurants based in Manchester and Leeds. They offer a variety of food, cocktails, private bookings and cocktail masterclasses.

The restaurants include Blind Tyger in Manchester & Leeds, Sandinista in Manchester & Leeds as well as Smokestack in Leeds.

**Company Financials**

In it's latest financial year, SANDINISTA LIMITED has increased turnover by 41% to £2,034,494.

**Management Accounts:**

In the last 6 months of management accounts, the business turned over £1,126,307 and a gross profit of £794,114

**Funding Rationale**

The loan of £100,000 will be utilised by SANDINISTA LIMITED to cover the costs of capital expenditures and refurbishment works aimed at enhancing the kitchen offering of the Smokestack trading site. This strategic investment is expected to increase the company's competitiveness and revenue potential. Additionally, the loan will provide a buffer for the company's cash flow, ensuring smoother operations during the implementation phase and beyond.

**ATTACHMENTS**

6 Months' Business Bank Statements  
Latest Full Filed Accounts  
Last 6 Months of Management Information

DATE:	26/06/2024	PROPOSAL CHECKED BY:	
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