



COMMERCIAL FINANCE PROPOSAL

For
Prepared By Sarah Moseley (sarah.moseley@afsuk.com, 0333 015 3301)
Date 27/06/2024
Deal ID 314949

APPLICANT

Name Construction Electrical Systems Limited
Address Suite L3
South Fens Business Centre, Fenton Way
Chatteris Cambridgeshire PE16 6TT
Phone 07979802992
Email matt@hingsltd.co.uk
Website
Legal Form Limited Company
Sector (SIC Code) 43210 - Electrical installation
Year Established 2005
Company Registration No. 05479976
VAT No. Gb 861169026
FCA Permission No.
Applicant Contact(s)

Directors, Partners and Proprietors

Mr Matthew Hawkes	Addresses
From	Home - Owner 16a Stowgate
Phone 07979802992	Present Peterborough Cambridgeshire PE6 8RW England
Date of Birth 20/08/1975	
Nationality British	
Marital Status	
<input checked="" type="checkbox"/> Search Consent	
<input checked="" type="checkbox"/> Automated Processing	
<input checked="" type="checkbox"/> Privacy Notice	

Stocking & Cropping

STATEMENTS

- I have seen the Applicant (Borrower) face-to-face.
- The Applicant (Borrower) has consented for searches to be carried out.
- The Applicant (Borrower) does not anticipate any change in their circumstances.

BANK DETAILS

Account Holder Construction Electrical Systems LTD
Bank Name Natwest
Account Number 28625587
Sort Code 54-21-38
IBAN
Years at Bank

FINANCING DETAILS

Finance Type Loan - Non-Regulated
Product Type Commercial Loan
Loan Period 12 Months
Funding Profile 12 Months

Item	Value
Loan Amount	£100,000.00
(i) Advance Repayments	£0.00
(ii) Additional Repayment	£0.00
Total Initial Payment, (i) + (ii)	£0.00
Amount to Finance, Loan Amount - Total Initial Payment	£100,000.00
Repayments	12 x £12,021.92
Balloon Payment	£0.00

COMMENTS

Background:

Construction Electrical Systems LTD specialises in providing comprehensive Temporary Electrical, Lighting, and Waste/Water Services and Supplies. Their team consists of experienced, trustworthy electricians and operatives who have undergone meticulous vetting, ensuring they can work on high-security construction projects for their clients.

Their Services:

They offer customised electrical and lighting solutions tailored to the specific needs of your construction site. Their team also installs temporary sewage pumping stations and sewage pipework to maintain efficient waste management on-site. Additionally, they provide fire evacuation systems available for contract hire, ensuring the safety and compliance of your construction site. Their site visits and surveys help them conduct thorough site assessments to understand and fulfil their clients' requirements effectively.

They build custom distribution panels to meet their customers' specific power demands and needs. Their hire items include site battery charging banks, fan heaters ranging from 2.7-22kW, and temporary sewage pumping stations.

Certifications and Accreditations:

Accredited by SSIP, Constructionline, and SMAS, their team of experienced multi-skilled operatives is dedicated to delivering top-notch temporary electrical, water, and waste services, ensuring your construction site runs smoothly and efficiently.

Project:

Construction Electrical Systems Ltd. is seeking funding to support our ongoing pipeline of work. This amount is essential to cover the costs of materials, staffing, training, fuel, vehicle maintenance, insurance, and other related expenses.

Construction Electrical Systems Ltd has built a strong reputation in the industry for delivering high-quality electrical solutions for construction projects of all sizes. Construction Electrical Systems Ltd have an extensive workbook of pending jobs ready to commence, reflecting the high demand for our services. However, their current financial constraints are temporarily hindering progress, preventing us from capitalising on these opportunities.

Detailed Breakdown of Funding Needs:

Materials: To ensure timely project completion, we need to purchase high-quality electrical materials and equipment. This includes wiring, circuit breakers, lighting fixtures, and other essential components.

Staffing: Recruitment of skilled electricians and support staff is critical. Construction Electrical Systems Ltd also need to retain our current workforce by providing competitive salaries and benefits.

Training: Continuous training programs are necessary to keep their staff updated with the latest industry standards, safety protocols, and technological advancements.

Fuel and Vehicle Maintenance: Our operations require a fleet of vehicles for transporting materials and personnel to various job sites. Funding will cover fuel costs and regular maintenance to keep their vehicles in optimal condition.

Insurance: Comprehensive insurance coverage is vital to protect business, employees, and clients from unforeseen events and liabilities.

Miscellaneous Expenses: This includes office supplies, administrative costs, and other operational expenses that are essential for smooth business operations.

Securing this funding will enable Construction Electrical Systems Ltd to:

Meet Project Deadlines: By ensuring that all necessary resources are available, they can complete projects on time and maintain our reputation for reliability and efficiency.

Enhance Service Quality: With adequate training and high-quality materials, they can continue to provide top-notch electrical services.

Expand Operations: The additional funds will allow them to take on more projects, thereby increasing our market share and profitability.

Sustain Employment: By securing the jobs of our current employees and hiring additional staff, they can contribute positively to the local economy.

The funding will not only help Construction Electrical Systems Ltd maintain their current operations but also enable them to grow and meet the increasing demand for our services.

We are confident that with your assistance, Construction Electrical Systems Ltd. will continue to thrive and set new standards of excellence in the industry.

Financials:

Construction Electrical Systems Ltd's turnover in 2022 was £836,395 and increased to £850,816 in 2023, showing a growth of £14,421, which is approximately 1.72%. Additionally, the company's tangible assets increased from £76,071 in 2022 to £107,622 in 2023, marking a rise of £31,551, or about 41.46%

Summary:

Mr Matthew Hawkes is a home owner and is happy to act as a personal guarantor for this application. Valuation of residential property of £1,200,000 and a mortgage balance of £686,000

SOURCE

By submitting this proposal I confirm that to the best of my abilities all the information provided on this form is true and accurate as provided by the customer. The customer has been informed that this information will be disclosed to lenders for the purpose of considering this credit application. The customer has given their permission for Asset Finance Solutions (UK) Ltd. to pass this information onto third party finance houses for the specific purpose of ascertaining their credit worthiness and are aware that lenders may use this information to carry out searches with credit reference agencies.

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