

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



T: 01604 761276

F: 01604 808576

Please direct any correspondence regarding this proposal to:
Freddie Davidson

CUSTOMER DETAILS

Trading Name	EURO-ROSE KNITWEAR LTD	Company reg. No.	03970826
Trading As		Telephone No.	01162733366
Trading Address	11-13 Copdale Road, Leicester	Mobile No.	07970729403
Postcode	LE5 4FG	Email Address	sat@eurorose.co.uk
Business Activities	Clothing Manufacturer	Date Established	12/04/2000

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mr Bakhshish Singh Sodhi	04/05/1949	70 Wintersdale Road, Leicester, LE5 2GQ	£280,000	£0
Satvinder Singh Sodhi	07/11/1975	70 Wintersdale Road, Leicester, LE5 2GQ	Tenant	-

LOAN DETAILS

Full Description of Loan	Loan
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FINANCE DETAILS

Loan Amount	£50,000
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTORS AND GUARANTEES ARE AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Euro-Rose Knitwear LTD is a clothing manufacturer based in Leicester. They design and produce all of their items in Leicester and have been supplying the UK with their clothing for over 20 years. They offer a wide range of items from hats, socks to jumpers and cardigans. They have been working with ASOS for over 10 years and they have a very good relationship with them.

Company Financials


In it's latest financial year, EURO-ROSE KNITWEAR LTD has achieved a turnover of £1,358,373.

Funding Rationale

The requested funding is going to be utilised by the business for a couple of reasons. Firstly they have a VAT bill that is coming that is around £40,000 that they are looking to pay in full as well with this facility. The additional funding will be utilised by the business for material purchases and cashflow, they are in a growth period at the moment and they are currently seeing revenue growth of around 44% from this time last year, they want to take full advantage of this and increase the amount of stock they are producing.

ATTACHMENTS

6 Months Bank Statements
Latest Full Accounts

DATE:	28/06/2024	PROPOSAL CHECKED BY:	
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