

Portman Finance Group, Portman House, 300 Pavilion Drive,  
Northampton Business Park, Northampton, NN4 7YE



T: 01604 761276  
F: 01604 808576

Please direct any correspondence regarding this proposal to:  
David Stewart

#### CUSTOMER DETAILS

Trading Name	NEWHALL GARAGE LIMITED	Company reg. No.	12873447
Trading As	Newhall Garage	Telephone No.	07803505335
Trading Address	27 Oversetts Road	Mobile No.	07803505335
	Newhall, Swadlincote	Email Address	dcdbentley@gmail.com
Postcode	DE11 0SJ	Website Address	
Business Activities	Maintenance and repaid of motor vehicles	Date Established	11/09/2020

#### PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Steven Gumb	12/04/1958	80 Saundergate Lane East Boston Lincolnshire PE21 7AT	£375,000	£0
David Draycott	11/11/1966	Old School Hall Marchington Woodlands Uttoxeter Staffordshire ST14 8PF	Renting	Renting

#### LOAN DETAILS

Full Description of Loan	Unsecured Short-Term Loan
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#### FINANCE DETAILS

Loan Amount	£25,000.00
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Short-Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTORS AND GUARANTEES ARE AVAILABLE

**We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.**

**Company Information**

Newhall Garage Limited operates as a vehicle service and repair centre situated within Newhall, Derbyshire and attracts customers from the surrounding villages and towns. They offer a range of services from MOT's, services, repairs and vehicle inspections for insurance companies. They are an RAC approved dealer and have a 4.8/5-star rating on google.

**Company Financials**

In its latest financial year, NEWHALL GARAGE LIMITED has grown turnover to £202,207. The business recorded a small loss of £1,618. The financials still currently support a short term loan of this size as their affordability is proven by the fact that the YouLend facility is taking around £3,500 - £4,000 of the business revenue every month.

**Funding Rationale**

The loan amount of £25,000 will be utilized by NEWHALL GARAGE LIMITED to consolidate a YouLend facility, reducing the outgoing commitments and improving cash flow by removing the loss of 25% of card transactions. Additionally, the remaining funds will be allocated towards paying suppliers, settling a VAT bill of £2,600, and injecting working capital into the business, enhancing financial stability and supporting growth initiatives.

ATTACHMENTS

- 6 Months Bank Statements
- Filed Accounts
- Asset/Equipment List
- Land Registry for Steven Gumb

DATE:

28/06/24

PROPOSAL CHECKED BY:

