

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
Henry Whitehouse

CUSTOMER DETAILS

Trading Name	Business First Solutions Ltd	Company reg. No.	04906851
Trading Address	33a Whiffler Road Norfolk	Mobile No.	07879625757
		Email Address	grahame@business-first.com
Postcode	NR3 2AW	Website Address	www.business-first.com
Business Activities	Telephone Services	Date Established	22/09/2003

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mr. Grahame Armstrong	27/06/1963	1C Lilian Close, Norwich, NR6 6RZ	N/A	N/A

ADDITIONAL PROPERTIES

Proprietor	Address	Property Value	Mortgage Outstanding
Business First Solutions Ltd	33a Whiffler Road Norfolk NR3 2AW	£375,000.00	£28,000.00

LOAN DETAILS

Full Description of Loan	Commercial Loan
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FINANCE DETAILS

Loan Amount	£50,000.00
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Business First Solutions Limited are a telecommunications company with over 20 years of experience in the industry. Solutions Limited. The company has strong partnerships with major telecommunications providers such as Vodafone, Sprint Communications, O2, and EE, and offers managed communication services alongside temporary connections for events and off grid locations.

Business First Solutions Limited are a good existing customer of Portman Finance.

Company Financials

In it's latest financial year, Business First Solutions Limited has achieved a turnover of £936,263. In the most recent filed accounts, Business First Solutions Limited reported a strong balance sheet, with a reported net worth of £1,162,106 which includes the company trading address.

Bank activity over the past 6 months shows a consistent level of string income and of Business First Solutions Limited stay well within the approved £165,000 overdraft limit.

Management Accounts:

Management accounts to March 2024 show annual sales of £835,205. The net loss for this period decreased from £150,000+ the previous year to just £30,101 and following heavy investment into recruitment and systems upgrades over recent months, Business First Solutions Limited are expecting to return to a profitable trading position throughout 2024.

Funding Rationale

Business First Solutions Limited is seeking a loan of £50,000 to purchase additional fuel cells which will be used to power portable telephone masts and mobile security cameras for several of Business First Solutions Limited's Q3/4 projects.

Personal Guarantee

A personal guarantee is available from of Business First Solutions Limited's sole director and shareholder, Mr. Grahame Armstrong.

ATTACHMENTS

- 1) Latest Filed Accounts
- 2) March 2024 Management Accounts
- 3) 6 Months Bank Statements

DATE:	03/07/24	PROPOSAL CHECKED BY:	
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