

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



PORTMAN

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Please direct any correspondence regarding this proposal to:
Gregory Bogg

CUSTOMER DETAILS

Trading Name	BROAD EXPRESS LTD	Company reg. No.	13385696
Trading As	BROAD EXPRESS	Telephone No.	07496 686447
Trading Address	7 Wulfruna Street Wolverhampton	Mobile No.	07840 528052
Postcode	WV1 1LX	Email Address	Broadexpressltd@outlo ok.com
Business Activities	Retail sale in non-specialised stores with food, beverages or tobacco predominating	Website Address	N/A
		Date Established	10/05/2021

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Hasan Hussain	25/01/2001	37 Crantock Road Birmingham West Midlands United Kingdom B42 1RR	£470,000.00	£245,000.00
Hasan Hussain	25/01/2001	127 Birkenshaw Road Birmingham West Midlands United Kingdom B44 8UN	£190,000.00	£100,000.00

FINANCE DETAILS

Loan Amount	£50,000
Term	12 MONTHS
Frequency	Monthly
Type of Agreement	Unsecured Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Broad Express LTD is a popular convenience store perfectly located in Wolverhampton's busy city centre. It captures a fantastic position just outside of the University campus whereby students can stock up on daily groceries and lunch items. Its also located just around the corner from the busy office district of Wolverhampton, in recent months Broad Express LTD has seen an increase in sales of lunchtime sustenance and an increase in demand has required an increase in stock holding for these items. Run by a local and motivated entrepreneur Hasan Hussain, he maintains that customers should come first and endeavours to listen to their requirements and as such seeks a loan to meet the ever growing requirement.

Company Financials

In it's latest financial year, Broad Express LTD has achieved a turnover of £111,011, and a profit of £9,404. This translates to boasting a solvent position and positive net worth of £9,404 in their first year of trading.

Funding Rationale

Broad Express Ltd is seeking a loan of £50,000 to purchase new equipment including a Coffee Machine, Slushy Machine, and Ice Cream Machine for their newsagents in Wolverhampton city centre. This investment aims to boost revenue during the summer season by offering new products and drawing in new clientele. Additionally, the additional cash will be used to increase stock holdings of popular items, enhancing overall sales and profitability.

ATTACHMENTS

FULL FILED ACCOUNTS FOR FY 23
6 MONTHS BUSINESS BANK STATEMENTS

DATE:	04/07/2024	PROPOSAL CHECKED BY:	
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