

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



T: 01604 761276
F: 01604 808576

Please direct any correspondence regarding this proposal to:
Daniel Bingle

CUSTOMER DETAILS

Trading Name	TAMARA LOUNGE LIMITED	Company reg. No.	07678947
Trading Address	1 Kings Avenue London	Mobile No.	07590 030277
		Email Address	nayan@mcgroup-uk.com
Postcode	N21 3NA	Website Address	www.tamaralounge.com
Business Activities	Public houses and bars	Date Established	22/06/2011

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mr Nayan Chande	07/09/1989	6 Home Farm Road Rickmansworth WD3 1JU	£2,195,000	£1,400,000
Mr Kadirvel Ettian Mogantas	19/10/1968	7 Ross Way Northwood HA6 3HU	£1,000,000	£350,000
Property Portfolio		Portfolio Combined	£8,437,000	£4,329,152

LOAN DETAILS

Full Description of Loan	Term Loan
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FINANCE DETAILS

Loan Amount	£125,000.00
Term	0 + 12
Frequency	Monthly
Type of Agreement	Unsecured Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTORS AND GUARANTEES ARE AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

TAMARA LOUNGE LIMITED is a well-established business which as been established in London since 2011. The Lounge is a perfect place to enjoy great food and be entertained at the same time; it offers entertainment starting at live music, ranging all the way to private hire reservations for special events. The Lounge has been trading successfully, since the beginning and he is still facing the upward trajectory for the future.

Company Financials

In it's latest financial year, TAMARA LOUNGE LIMITED has grown turnover to £3,762,634, and a profit of £338,451. In the most recent filed accounts, TAMARA LOUNGE LIMITED reported a strong balance sheet, with a reported net worth of £562,989.

Funding Rationale

TAMARA LOUNGE LIMITED is looking to acquire working capital for the purpose of pursuing a refit and upgrading their kitchen within their Lounge/ Restaurant. This injection of funds will help the company manage day-to-day operational expenses, seize growth opportunities, and maintain a healthy cash flow position, ultimately supporting the company's continued financial stability and expansion.

Please note that the Youlend facility seen within the bank statements currently has £15,000 outstanding on a 10% sweep and concludes In 1 week therefore improving the bossiness cashflow position.

Mr Chande & Mr Mogantas are both willing to provide a personal guarantee, they have an **equity position of £5,552,848**

ATTACHMENTS

Filed accounts
Draft accounts
Bank statements
Experian Screen Hot Confirming No Outstanding CCJ
Property Portfolio

DATE:	08/07/2024	PROPOSAL CHECKED BY:	
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