

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
Elliott Paul

CUSTOMER DETAILS

Trading Name	ALPHA LOUNGE RESTAURANT AND BAR LIMITED	Company reg. No.	11127730
Trading Address	100 - 104 Lewisham High Street London	Mobile No.	+44 208 318 2222
		Email Address	alphaloungebar@gmail.com
Postcode	SE13 5JH	Website Address	http://www.alphaloungebar.com
Business Activities	Licenced restaurants	Date Established	29/12/2017

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mr Evans Oguchi Olekanma	03/06/1984	44 Baldwyns Road BEXLEY, DA5 2AD	Tenant	N/A

LOAN DETAILS

Full Description of Loan	Unsecured Short Term Loan
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FINANCE DETAILS

Loan Amount	£75,000.00
Term	12
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Alpha Lounge Restaurant and Bar Limited is a well-established restaurant and bar located in Lewisham, London. With a distinguished menu of international, grill, and oriental cuisines, the business offers a comfortable and stylish setting for customers to enjoy their meals. The restaurant also provides eat-in, take-out, and delivery options to cater to a wide range of customer preferences. With its commitment to providing a high-quality dining experience, Alpha Lounge Restaurant and Bar Limited is poised for continued growth and success in the competitive hospitality industry.

Company Financials

In its latest financial year, Alpha Lounge Restaurant and Bar Limited has increased turnover by 65% to £825,772, and a profit of £74,200. In the most recent filed accounts, they reported a strong balance sheet, with a reported net worth of £64,810.

Funding Rationale

The loan of £75,000 will be utilised to support Alpha Lounge Restaurant and Bar Limited during peak seasons by covering increased operational costs, such as additional staff wages, inventory expenses, and marketing campaigns to capitalise on higher customer demand. This injection of funds will ensure smooth operations, enhance customer service, and maximize revenue potential, ultimately contributing to sustained growth and profitability for the business.

They are looking to use £50,000 of this loan to do some renovations on their current premises.

ATTACHMENTS

1. 6 months bank statements
2. 2022 Full accounts

DATE:	10/07/2024	PROPOSAL CHECKED BY:	
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