

Portman Finance Group, Portman House, 300 Pavilion Drive,  
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:  
**Matthew Bouchier**

#### CUSTOMER DETAILS

<b>Trading Name</b>	RED DRAGON SALES LIMITED	<b>Company reg. No.</b>	12901395
<b>Trading Address</b>	Unit 29 Highcroft Industrial Estate Waterlooville	<b>Mobile No.</b>	07768235642
<b>Postcode</b>	PO8 0BT	<b>Email Address</b>	reddragonsalesltd@gmail.com
<b>Business Activities</b>	Retail sale via mail order houses or via Internet	<b>Website Address</b>	www.ebay.co.uk/str/reddragonsalesltd
		<b>Date Established</b>	24/09/2020

#### PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mr. Luke Jones	18/01/1996	11 Madeley Close, Broughton, Chester, CH4 0ST	£265,000.00	£100,000.00

#### FINANCE DETAILS

<b>Loan Amount</b>	£20,000.00
<b>Term</b>	12 Months
<b>Frequency</b>	Monthly
<b>Type of Agreement</b>	Unsecured Short Term Loan

**ADDITIONAL INFORMATION**

**WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE**

**We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.**

**Company Information**

Red Dragon Sales Limited is an online retailer of health and beauty products. The business mainly trades on Ebay, where they have sold £77k items with a 99.3% positive feedback score.

**Company Financials**

The business has recently filed their second set of filed accounts, with an impressive increase in turnover and profitability for the business. Turnover increased to £313,628 with a net profit of £9,690

**Funding Rationale**

The loan of £20,000 is sought to bolster the company's stock levels. By increasing inventory the business aims to meet growing customer demand, improve sales, and enhance overall profitability. This injection of funds will support the company's expansion and contribute to its continued financial success.

The business is an existing customer of Portman Finance, with a perfect repayment history displayed.

**ATTACHMENTS**

1. Accounts
2. Bank Statements

DATE:	11/07/2024	PROPOSAL CHECKED BY:	
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