

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
Gregory Bogg

CUSTOMER DETAILS

Trading Name	ETIHAD LTD	Company reg. No.	10319551
Trading As	Express English College	Telephone No.	07538864113
Trading Address	130 Princess Road Manchester	Mobile No.	07538864113
		Email Address	ayub@expressenglishcollege.co.uk
Postcode	M16 7BY	Website Address	https://www.expressenglishcollege.co.uk
Business Activities	Public relations and Communications activities	Date Established	09/08/2016

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mr Kareem Al-enazy	10/03/1983	15 Stephen Oake Close Manchester Greater Manchester United Kingdom M8 8AZ	N/A	TENANT

FINANCE DETAILS

Loan Amount	£50,000.00
Term	12 MONTHS
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION:

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Etihad LTD T/A English Express College is a highly regarded English Language School for students both in the UK and overseas. Their mission is to support and develop international students' English Language skills through a variety of English language courses including General English, IELTS Preparation and Business English in a friendly, supportive and welcoming environment. They also support the students with a range of accommodation facilities including Homestay and Halls of Residence. Accredited by the British Council for teaching in the UK also enables Etihad LTD to instil high levels of confidence in their services right from the very start. Their interactive website contains fantastic information for those looking to enhance their English Language skills.

Company Financials

In it's latest financial year, ETIHAD LTD has increased turnover by 62% to £367,450, and a profit of £2,706. Their management accounts for the most up to date company financials boast a further increased turnover of £439,000 up by a further 42% on the FY23 Full Accounts. Their profit has also increased to a healthy £38,000.

Funding Rationale

Etihad LTD aims to secure a loan of £50,000 to invest in online tuition and marketing for their summer program. The online tuition platform will enhance educational offerings, while increased marketing efforts will attract more students to the programmes on offer, ultimately leading to revenue growth and improved brand visibility for the company. The facility of online tuition makes the programme more accessible for students overseas as well as a cost-efficient route of increasing turnover.

ATTACHMENTS

FY23 FULL FILED ACCOUNTS
FY24 MANANGEMENT INFORMATION
6 MONTHS BUSINESS BANK STATEMENTS

DATE:	11/07/2024	PROPOSAL CHECKED BY:	
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